FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR (Last) (First) (Middle)							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title below) below)					
1			saction	(Mont	n/Day/Year)			below)		ow)		
-2428	4. If	Amendment, Date	of Origi	nal Fil	ed (Month/Day		ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Non-Deriva	tive	Securities Ac	quire	d, Di	isposed of	, or Be	neficia	lly Owned				
Date		Execution Date,			Disposed Of (D) (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	٧	Amount	(A) or (D)	Price	(Instr. 3 and 4)				
								0	D ⁽¹⁾			
								2,162,187	$I_{(1)}$	By MA 1997 Holdings, L.P.		
								106,114,284	I (1)	By MA 1994 B Shares, L.P.		
05/14/2004			S		1,700 ⁽⁴⁾	D	\$40.9	9,024,093	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
05/14/200	04		S		600(4)	D	\$40.91	9,023,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
05/14/2004			S		1,200 ⁽⁴⁾	D	\$40.92	9,022,293	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 05/14/20			S		600(4)	D	\$40.93	9,021,693	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
05/14/200	04		S		1,400 ⁽⁴⁾	D	\$40.94	9,020,293	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
	-2428 Non-Deriva 2. Transaction Date (Month/Day/) 05/14/20 05/14/20 05/14/20	3. D 05// -2428 Non-Derivative 2. Transaction Date (Month/Day/Year) 05/14/2004	CARNIVAL PL	CARNIVAL PLC C C C C C C C C C	CARNIVAL PLC CUK 3. Date of Earliest Transaction (Mont 05/14/2004 4. If Amendment, Date of Original File 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) Code V 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004 05/14/2004	Non-Derivative Securities Acquired, Disposed of	CARNIVAL PLC CUK	CARNIVAL PLC CUK	CARNIVAL PLC CUK	CARNIVAL PLC CUK Check all applicable) X Director X 10f X Director X 10f X Director X 10f X Director X 10f X Director Directo		

	Ion-Derivative		•	a, D	<u> </u>	-				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	Instr.	4. Securities A Disposed Of (5)	(D) (Instr.	3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		6,900 ⁽⁴⁾	D	\$40.95	9,013,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		1,400 ⁽⁴⁾	D	\$40.96	9,011,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		200(4)	D	\$40.97	9,011,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		5,000(4)	D	\$40.98	9,006,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		1,000(4)	D	\$40.99	9,005,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		6,800 ⁽⁴⁾	D	\$41	8,998,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		500(4)	D	\$41.01	8,998,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		3,000(4)	D	\$41.02	8,995,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		7,000 ⁽⁴⁾	D	\$41.03	8,988,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		8,300 ⁽⁴⁾	D	\$41.05	8,980,193	I(1)	By The 1997 Irrevocable Trust for Micky Arison

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount (A) or Price Transaction(s				Transaction(s) (Instr. 3 and 4)		(,			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		500 ⁽⁴⁾	D	\$41.06	8,979,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		900(4)	D	\$41.07	8,978,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		4,400 ⁽⁴⁾	D	\$41.1	8,974,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		16,800(4)	D	\$41.11	8,957,593	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		5,200 ⁽⁴⁾	D	\$41.12	8,952,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		2,000(4)	D	\$41.14	8,950,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		5,000(4)	D	\$41.15	8,945,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		1,700 ⁽⁴⁾	D	\$41.16	8,943,693	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		1,400 ⁽⁴⁾	D	\$41.17	8,942,293	<u>I</u> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	05/14/2004		S		1,800 ⁽⁴⁾	D	\$41.18	8,940,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

		Tabl	le I - N	lon-Deri	vative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	eneficia	ally Own	ed			
1. Title of Security (Instr. 3)		r. 3)		2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, ar) if any (Month/Day/Year		Date, Transaction Code (Instr.					Securiti Benefici Owned I	5. Amount of Securities Beneficially Owned Following		Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			05/14/2	2004				S		3,300 ⁽⁴⁾	D	\$41.1	9 8,93	7,193	I	(1)	By The 1997 Irrevocabl Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial	05/14/2004				S		10,500(4)	D	\$41.2	8,92	26,693	I	(1)	By The 1997 Irrevocabl Trust for Micky Arison		
		Та	able II								osed of, convertib			y Owned	I			
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed 4. Transaction y or Exercise (Month/Dayl/Year) if any Code (ection	5. Numof Derive Securion Acquired (A) or Disport (D) (Instruand 5)	mber ative rities ired osed	-	e Exerc	cisable and	7. Title Amoun Securit Underly Derivat	and t of ies /ing	8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securitie Beneficia Owned Followin Reporter Transact (Instr. 4)		itive Ownersh Form: Direct (D or Indire (I) (Instr. led action(s)		Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

05/18/2004 /s/ Micky M. Arison

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.