FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MICHAEL ARISON 1999 IRREVOCABLE DELAWARE TRUST							2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify					
(Last) 1201 NOR	(Last) (First) (Middle) 1201 NORTH MARKET ST						3. Date of Earliest Transaction (Month/Day/Year) 04/14/2004									See Footnote 2 Below						
(Street) WILMINGTON DE 19899-1347						4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indiv Line) X	' I				
(City)	((State	e) (Zip)																		
				le I - Nor			_				uired,	Disp	1									
Date						e nth/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)			ction Instr.					4 and Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount		(A) or (D)	Pri	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)					
Common S	04/14	04/14/2004					S		800(1)		D	\$	\$44.2		951,200		D ⁽²⁾					
Common Stock						04/14/2004					S		200(1)		D	\$4	\$44.21		951,000		D ⁽²⁾	
Common Stock 04						04/14/2004					S		500(1)		D	\$4	\$44.23		950,500		D ⁽²⁾	
Common Stock 04/14						1/14/2004					S		100(1)		D	\$4	\$44.34		950,400		D ⁽²⁾	
Common Stock 04/14						4/2004					S		400(1)		D \$4		14.36	950,000		D ⁽²⁾		
Common Stock 04/14						/2004				S		500(1)		D	D \$44.38		949,500		D ⁽²⁾			
Common Stock 04/14/						/2004			S		500(1)		D	\$44.4		949,000		D ⁽²⁾				
			Ta	able II - I									sed of, onvertib					vned				
Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n D e (f	. Transaction late Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		ransaction Code (Instr.		5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)	ative ities red sed	6. Date E Expiratio (Month/D	n Date	r) A S U D S		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Seci (Inst	vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Ι,	(A)		Date Exercisal		Expiration Date	Tit	of							

Explanation of Responses:

- 1. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated March 30, 2004.
- 2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

/s/ John. J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 04/15/2004 Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.