FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section So(ii) of the investment Company Act of 1940						
	dress of Reporting I	Person* FOUNDATION	2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)					
(Last) C/O ARNAL		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/27/2004	See footnote 1 below					
3655 NORTH WEST 87TH AVE.			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MIAMI	FL	33178-2428		X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

MIAMI FL 33178-2	2428						Form filed by More than One Reporting Person					
(City) (State) (Zip)												
Table I - N	on-Derivative	1	uired	, Dis								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Ordinary Shares								0	D			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		3,500(4)	D	\$44.03	1,177,235	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		400(4)	D	\$44.04	1,176,835	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		1,200(4)	D	\$44.06	1,175,635	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		3,900(4)	D	\$44.08	1,171,735	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		1,000(4)	D	\$44.09	1,170,735	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		36,300(4)	D	\$44.3	1,134,435	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		5,000(4)	D	\$44.31	1,129,435	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		23,000(4)	D	\$44.35	1,106,435	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		2,000(4)	D	\$44.37	1,104,435	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		5,400(4)	D	\$44.6	1,099,035	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		1,000(4)	D	\$44.61	1,098,035	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		2,000(4)	D	\$44.63	1,096,035	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		300(4)	D	\$44.64	1,095,735	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		1,300 ⁽⁴⁾	D	\$44.65	1,094,435	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		17,500(4)	D	\$44.9	1,076,935	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		1,000(4)	D	\$44.91	1,075,935	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/27/2004		S		200(4)	D	\$44.92	1,075,735	D ⁽¹⁾			

1. Title of Security (Instr. 3)			2. Tran	2. Transaction	2A. Exe	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D) Price		rice	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Trust Sha voting sh		ial interest in sp	ecial 07/2	7/2004			S		1,300(4)	Г	\$	44.93	1,0	74,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				//27/2004			S	s 7		D \$45.4		\$45.4	1,067,035		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		3,900(4)	Б	\$	45.41	1,0	63,135	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	7/2004			S		3,600(4)	Б	\$	45.43	1,0	1,059,535 D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		100(4)	Г	\$	\$45.53 1,		59,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		1,000(4)	Б	\$	45.61	1,0	58,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	27/2004			S		400(4)	Е	\$	45.62	1,0	58,035	$\mathbf{D}^{(1)}$	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	7/2004			S		1,500(4)	Е	\$	45.63	1,0	56,535	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		600(4)	Е	\$	\$45.66		55,935	$D^{(1)}$	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		5,000(4)	Б	\$	45.69	1,0	50,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial 07/2	07/27/2004			S		1,500(4)	Б	;	\$45.7	1,0	149,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/27/2004			S		200(4)	Б	;	\$45.8		149,235	D ⁽¹⁾	
		Та	ble II - Deriva (e.g., ı	ative S	ecuri alls,	ities Acqui warrants,	red, Doption	ispo is, c	osed of, o	r Ben e sec	efici uritie	ally O	wned			
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date,	ned 4. n Date, Transaction Code (Instr.		5. Number of	6. Date Exerci Expiration Dat (Month/Day/Ye		sable and te ear)	7. Title and Amount of Securities Underlying Derivative Security (In: and 4)		8. P Der Sec (Ins	erivative derivative Securities str. 5) Beneficially Owned Following Reported	Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						anu o)					Amou	nt				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

(D)

Date Exercisable Expiration

Title

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

Code

4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.

/s/ John J. O'Neil, Attorney-in-Fact for The Ted Arison 07/29/2004 Family Foundation USA, Inc.

** Signature of Reporting Person

Number

Shares

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.