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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL
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l	Estimated average burden	
	hours per response:	0.5

1. Name and Address JAFASA CON TRUST	s of Reporting Persor NTINUED IRF		2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [ CUK ]		tionship of Reporting F all applicable) Director Officer (give title below)	Person(s) to Issuer 10% Owner X Other (specify below)	10% Owner Other (specify	
(Last)	(First) (Middle) 08/27/2004 DELAWARE, INC.,AS TRUSTEE KET STREET, 18TH FLOOR		See footnote	e 1 be	low			
C/O JMD DELA	WARE, INC.,AS	IRUSIEE						
1201 MARKET :	STREET, 18TH F	LOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	idual or Joint/Group F	iling (C	Check Applicable	
TRUST         (Last)       (First)       (Middle)         C/O JMD DELAWARE, INC.,AS TRUSTEE         1201 MARKET STREET, 18TH FLOOR         (Street)         WILMINGTON       DE       19801         (City)       (State)       (Zip)					Form filed by One R	iled by One Reporting Person		
WILMINGTON	DE	19801			Form filed by More t Person	han C	one Reporting	
(City)	(State)	(Zip)						
	Ta	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially (	Owned			

#### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of 1. Title of Security (Instr. 3) 3. Transaction Date Execution Date Securities Form: Direct Indirect Beneficially Owned Following if any Code (Instr. 8) (D) or Indirect (Month/Day/Year) Beneficial (Month/Day/Year) Ownership (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Price Code v Amount (Instr. 3 and 4) **Ordinary Shares** 0 D By TAMMS Trust Shares (beneficial interest in special Investment **I**<sup>(1)</sup> 759.010 voting share)(2)(3) Company, Limited Partnership Trust Shares (beneficial interest in special **D**<sup>(1)</sup> 08/27/2004 s 1,000(4) D \$45.15 3,446,400 voting share)<sup>(2)(3)</sup> Trust Shares (beneficial interest in special **D**<sup>(1)</sup> 1,000<sup>(4)</sup> 08/27/2004 S D \$45.16 3,445,400 voting share)<sup>(2)(3)</sup> Trust Shares (beneficial interest in special 08/27/2004 s 11,000(4) D \$45.25 3,434,400 **D**<sup>(1)</sup> voting share)<sup>(2)(3)</sup> Trust Shares (beneficial interest in special 08/27/2004 S 2,000<sup>(4)</sup> D \$45.33 3,432,400 **D**<sup>(1)</sup> voting share)<sup>(2)(3)</sup> Trust Shares (beneficial interest in special **D**<sup>(1)</sup> 08/27/2004 s $2.000^{(4)}$ D \$45.39 3,430,400 voting share)<sup>(2)(3)</sup> Trust Shares (beneficial interest in special 08/27/2004 s 10,000(4) D \$45.4 3,420,400 **D**<sup>(1)</sup> voting share)<sup>(2)(3)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of E		6. Date Exerc Expiration Da (Month/Day/N	Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

### Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.

<u>/s/ John J. O'Neil, Authorized</u> <u>08/31/2004</u> <u>Signatory, JMD Delaware, Inc.,</u> <u>Trustee</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.