FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]								(Chec	Relationship of Reporting the		10%	Owner				
(Last) (First) (Middle) CARNIVAL CORPORATION 3655 N.W. 87TH AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 01/17/2017								X	President & CEO			
(Street) MIAMI FL 33178 (City) (State) (Zip)				8	- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(30			Non-Deriv	ative	e Seci	uritie	s Acc	auii	red.	Disposed	of. or	Benefic	cially	Owne			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					n 2 Ear) i	2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Co	ode	v	Amount	(A) or (D)	Price		Transa (Instr. 3	ction(s)		(Instr. 4)
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ 01/17/2017					.7			A	(2)		30,161(3)	A	\$0		548,236.04		D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ 01/17/2017					.7				S		24,186	D	\$52.95	.9511 ⁽⁴⁾ 52		050.04 ⁽⁵⁾	D	
Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾															14,556		I	By The Arnold W. Donald Revocable Trust Uad 5/26/98
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Executity Or Exercise (Month/Day/Year)			Deemed 4. cution Date, Tran		nsaction of Derivative Securitie Acquirec (A) or Disposer of (D) (Instr. 3, and 5)		nber ative ities red sed	6. D Exp	ate Ex	ercisable and	7. Title Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of rivative curity str. 5)	ve derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exe	e ercisab	Expiration le Date	Title	Amount or Number of Shares							

Explanation of Responses:

- 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 2. Grant of restricted stock units ("RSUs") made pursuant to the Carnival Corporation 2011 Stock Plan. Award of RSUs represent a hypothetical interest in Carnival Corporation common stock. The restriction on the RSUs lapse on the second anniversary of the grant date. The RSUs will accumulate dividend equivalents and may only be settled in shares.
- 3. The grant was approved by the Compensation Committee as a total value to be received in the form of RSUs. The Compensation Committee also approved that the number of RSUs were determined by dividing the value by the closing price on date of grant.
- 4. This transaction was executed in multiple trades. The price reported reflects the average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected
- 5. Includes shares acquired pursuant to the purchase under, or the dividend reinvestment feature of, the reporting person's brokerage account or the Carnival Corporation Employee Stock Purchase Plan.

/s/ Arnold W. Donald

01/19/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.