FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR			2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]								Relationship of Reporting Person(s) to Issue heck all applicable) X Director X 10% Owner Officer (give title Other (spe				
(Last) (First) (Middle) C/O PAUL WEISS RIFKIND WHARTON 1285 AVENUE OF THE AMERICAS 2ND FLOOR				ate of Earliest Trans 5/2003	saction	(Mont	h/Day/Year)	X Officer (give title Other (specify below) Chairman and CEO							
(Street) NEW YORK NY (City) (State)	10019-606 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Т	able I - Non	n-Derivat	tive	Securities Ac	quire	d, Di	sposed of,	, or Be	nefic	ciall	y Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		'			nd Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		Amount	(A) or (D)	r Price		Transaction(s) (Instr. 3 and 4)				
Common Stock											6,102,187	I	By MA 1997 Holdings, L.P.		
Common Stock											106,114,284	I	By MA 1994 B Shares, L.P.		
Common Stock	(09/15/200)3		S		50,000(2)	D	\$3	5	16,881,478	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	(09/16/200)3		S		20,900(2)	D	\$35.	.05	16,860,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	(09/16/200)3		S		3,700 ⁽²⁾	D	\$35.	.06	16,856,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	(09/16/200)3		S		14,800(2)	D	\$35.	.07	16,842,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	(09/16/200)3		S		3,200 ⁽²⁾	D	\$35.	.08	16,838,878	I(1)	By The 1997 Irrevocable Trust for Micky Arison		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,		
Common Stock	09/16/2003		S		4,900 ⁽²⁾	D	\$35.09	16,833,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		28,400(2)	D	\$35.1	16,805,578	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		200(2)	D	\$35.12	16,805,378	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		1,400 ⁽²⁾	D	\$35.13	16,803,978	I (1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		1,700(2)	D	\$35.15	16,802,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		3,200 ⁽²⁾	D	\$35.16	16,799,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		4,800 ⁽²⁾	D	\$35.2	16,794,278	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		1,300(2)	D	\$35.21	16,792,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		1,000(2)	D	\$35.22	16,791,978	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Common Stock	09/16/2003		S		2,900(2)	D	\$35.23	16,798,078	I(1)	By The 1997 Irrevocable Trust for Micky Arison		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	File Prenty erival Execution Date, if any (e.g., p (Month/Day/Year)	uts _{de} q	ecuri etion aus,	tiesu of Waliu Secu Acqu (A) or	adVe S, r ities ired	ifether is the property of the	issecret, te anvertib	Underl Deriva	ying ying	y ⁸ C yin 9eH Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Dishorsber of (D) Code (Instr. Desivative (Expiration Da	. Date Exercisable and expiration Date Month/Day/Year)		and nt of ties ying tive ty/(metm8	8. Price of	Replonted of decination (s) Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Dispo of (D) (Instr (Ah)d 5	3, 4	Date Exercisable	Expiration Date	and 4) Title	or Number of Shares		Reported Transaction(s) (Instr. 4)		
Explanation	of Respons	es:									Amount				

^{1.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Control of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

Code V (A) (D) Exercisable Date Title Shares

2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

09/17/2003 Micky M. Arison

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.