FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TED ARISON 1994 IRREVOCABLE</u> <u>TRUST FOR SHARI NO 1</u>					2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]											all app	olicable) ctor er (give title		Owner er (specify	
(Last)	(Last) (First) (Middle) C/O COUTTS JERSEY LTD					3. Date of Earliest Transaction (Month/Day/Year) 04/20/2004										belov	•	ote 2 below	w)	
(Street) 23-25 BROAD ST CHANNEL 0 ISLANDS					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									i. Indiv ine) X					
(City)	(St		(Zip)	Davis		<u> </u>		- 0 -		Dia		.	. D	- fi a i	- II	0				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ction	2/ Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4				or 5. Am Secul		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	of Indirect		
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(11150.4)	
Common Stock 0					04/20/2004						7,300(1)		D	\$44.55		74,280,225		D ⁽²⁾		
Common Stock					04/20/2004						1,500(1)		D	\$44.59		74,278,725		D ⁽²⁾		
Common Stock 04/					/2004				S		5,300(1	.)	D	\$44.6		74,273,425		D ⁽²⁾		
Common Stock 04/20/					/2004				S		10,900	1)	D	\$44.63		74,262,525		D ⁽²⁾		
Common Stock 04/20					/2004				S		22,300	1)	D	\$44.7		74,240,225		D ⁽²⁾		
Common Stock 04.				04/20	04/20/2004				S		1,300(1)		D	\$44.71		74,238,925		D ⁽²⁾		
Common Stock 04/20)/2004				S		200(1)		D	\$44.72		74,238,725		D ⁽²⁾			
Common Stock 04/20/2					/2004	2004			S		1,200(1)		D	\$44	\$44.73		237,525	D ⁽²⁾		
		Т									sed of, onvertib					wned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any		n Date,	4. Transaction Code (Instr 8)		or. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/L	on Dat Day/Ye		Amo Sec Und Deri Sec and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Shares		-		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

- $1. \ The \ shares \ covered \ by \ this \ form \ are \ being \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ January \ 16, \ 2004.$
- 2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, Authorized

04/22/2004 Signatory, JJO Delaware, Inc.,

Trustee

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 04/22/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.