FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940					
		Person* Z FOUNDATION	2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)				
(Last) C/O ARNAI		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2004	See footnote 1 below				
3655 NORT	H WEST 87TH <i>F</i>	AVE.	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X Form filed by One Reporting Person				
MIAMI	FL	33178-2428	-	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

MIAMI FL 33178	-2428							Form filed by Mo Person	re than One Rep	oorting
(City) (State) (Zip)										
Table I - I	Non-Derivative	Securities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Shares								0	D	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		20,500(4)	D	\$45.95	1,018,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		1,600(4)	D	\$45.97	1,017,335	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		800(4)	D	\$45.99	1,016,535	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		1,500(4)	D	\$46	1,015,035	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		500(4)	D	\$46.01	1,014,535	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		100(4)	D	\$46.02	1,014,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		12,000(4)	D	\$46.07	1,002,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$	07/28/2004		S		1,000(4)	D	\$46.13	1,001,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$	07/28/2004		S		2,500 ⁽⁴⁾	D	\$46.15	998,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$	07/28/2004		S		2,000(4)	D	\$46.18	996,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		2,500 ⁽⁴⁾	D	\$46.19	994,435	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		2,500 ⁽⁴⁾	D	\$46.21	991,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		5,000(4)	D	\$46.22	986,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		15,000(4)	D	\$46.23	971,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		10,000(4)	D	\$46.25	961,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		5,000(4)	D	\$46.33	956,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	07/28/2004		S		10,000(4)	D	\$46.36	946,935	D ⁽¹⁾	

		Tab	e I - No	n-Deri	ative S	Securit	ies Acc	quired	, Dis	posed o	f, or	Ben	eficiall	y Own	ed		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				(A) or 3, 4 and !	Secui Benet	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirec Beneficial Ownershi		
						Code	v	Amount	() (I	A) or D)	Price	Trans	action(s) . 3 and 4)		(Instr. 4)		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾					9/2004			S		28,600(4)		D	\$46.5	9	18,335	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/29	//29/2004			S		1,400(4)		D	\$46.5	1 9	16,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/29/2004				S		10,000(4)		D	\$46.5	3 9	06,935	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			07/29/2004				S		3,300(4		D	\$46.7		03,635	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/29/2004				S		900(4)		D	\$46.7	2 9	02,735	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/29/2004				S		700(4)		D	\$46.7	5 9	02,035	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				07/29/2004				S		15,100 ⁽⁴⁾		D	\$46.8		86,935	D ⁽¹⁾	
		Ta								osed of, o				Owned	I		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		(Month/Day/Year) if any				ion of Der Sec (A) Dis of (posed D) str. 3, 4	6. Date Expirati (Month/	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Insand 4)		S (I	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)
												or	ount nber				

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Date Exercisable

Expiration Date

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- 4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.

/s/ John J. O'Neil, Attorney-in-

Fact for The Ted Arison

of Shares

07/3<u>0/2004</u> Family Foundation USA, Inc.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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