

Carnival Corporation & plc Notification of Transaction of Directors/PDMRS and
Announcement of Results of Annual General Meetings

MIAMI (April 13, 2012) - Following its annual shareholders' and Boards of Directors' meetings held this week in Miami Beach, Florida, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) has announced share awards to non-executive directors, awards of performance-based restricted stock units ("Performance RSUs") to certain executive directors and PDMRs and the results of the resolutions voted on at its annual general meetings.

Non-Executive Director Share Awards

Effective on April 11, 2012 grants of restricted shares or restricted share units ("RSUs"), representing a hypothetical interest in Carnival Corporation common stock, were made to non-executive directors pursuant to the Carnival Corporation 2011 Stock Plan.

Awards were granted to non-executive directors as follows:

Non-Executive Director	Number of Restricted Shares	Number of RSUs
Sir Jonathon Band	3,840	--
Robert H. Dickinson	3,840	--
Arnold W. Donald	3,840	--
Richard J. Glasier	3,840	--
Debra Kelly-Ennis	--	3,840
Modesto A. Maidique	3,840	--
Sir John Parker	3,840	--
Peter G. Ratcliffe	3,840	--
Stuart Subotnick	3,840	--
Laura Weil	3,840	--
Randall J. Weisenburger	3,840	--

All awards will be released from restriction on the third anniversary of the grant date. Including the grant referred to above, the non-executive directors' total Carnival Corporation total share and RSU holdings are as follows:

Non-Executive Director	Total Number of Shares Held	Total Number of RSUs Held
Sir Jonathon Band	10,116	--
Robert H. Dickinson	97,392	4,647
Arnold W. Donald	20,166	--
Richard J. Glasier	22,414	--
Debra Kelly-Ennis	--	3,840
Modesto A. Maidique	22,414	--
Sir John Parker	22,263	--
Peter G. Ratcliffe	12,444	10,923
Stuart Subotnick	22,263	--
Laura Weil	22,543	500

This notification relates to disclosures made in accordance with 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed by each director with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.

Executive Director Awards

The Compensation Committees of the Boards of Directors approved awards of Performance RSUs to certain executive directors and PDMRs pursuant to the Carnival Corporation 2011 Stock Plan (or, if applicable, the Carnival plc 2005 Employee Share Plan), including grants of the following target amounts of Performance RSUs to the following executive directors and PDMRs:

Executive Director	Title	Performance RSUs
Micky Arison	Chairman of the Boards of Directors and Chief Executive Officer	28,008
David Dingle	Chief Executive Officer of Carnival UK	5,198
Pier Luigi Foschi	Chairman and Chief Executive Officer of Costa Crociere S.p.A.	9,051
Howard S. Frank	Vice Chairman of the Boards of Directors and Chief Operating Officer	23,340

The awards to Messrs. Arison and Frank were made in respect of Carnival Corporation common stock under the Carnival Corporation 2011 Stock Plan; the awards to Messrs. Foschi and Dingle were made in respect of Carnival plc shares under the Carnival plc 2005 Employee Share Plan.

Upon grant, Mr. Frank surrendered 3,403 restricted shares of Carnival Corporation in satisfaction of U.S. withholding tax obligations.

Each RSU represents one share of Carnival Corporation common stock or one share in Carnival plc, as applicable. Each holder of Performance RSUs may earn from 0-200% of his target amount of Performance RSUs depending on the extent of Carnival Corporation & plc's earnings per share growth over the three-year performance period ending with fiscal 2014. Performance RSUs vest at the end of the three-year performance period.

This notification relates to disclosures made in accordance with Rule 3.1.4(1)(a) of the Disclosure Rules and Transparency Rules.

Annual General Meeting Results

All of the resolutions recommended by the Board of Directors were passed at the annual general meetings. The shareholder proposal did not pass.

The results of the polls conducted at the annual general meetings will be available shortly on the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.