FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Instruction 1(b).		Fi		nt to Section 16(a) ction 30(h) of the I					34		<u> </u>			
1. Name and Address of Reporting F TED ARISON 1992 IRR TRUST FOR LIN NO 2		er Name and Tick			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) To the control of the control							
(Last) (First) C/O COUTTS JERSEY LTD 23-25 BROAD ST		e of Earliest Trans //2004	action (M	lonth/	Day/Year)			,	ote 1 below					
(Street) ST. HELIER CHANNEL D9 ISLANDS	4. If Ar	nendment, Date c	f Origina	l Filed	(Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State)	(Zi _l	p)												
	Table	I - Non-Deri	vative S	ecurities Acc	quired,	Dis	posed of	, or Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3)	saction (Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	action Dispose		es Acquired Of (D) (Instr.	(A) or 3, 4 ar	nd Secur Benef	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	Amount	(A) or (D)	Price	Trans	action(s) . 3 and 4)		(,		
Ordinary Shares											0	D		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004		S		1,500(4)	D	\$46	.01 43	,595,771	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004		S		800(4)	D \$4		.11 43	,594,971	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	orial 07/1	4/2004		S		200(4)	D	\$46	.12 43	,594,771	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004		S		500(4)	500 ⁽⁴⁾ D \$.14 43	,594,271	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004	004			1,500 ⁽⁴⁾ D S		\$46	6.2 43,592,771		D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004	2004			1,500(4)	D	\$46	.33 43	,591,271	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	t in spec	o7/1	4/2004	2004			1,500(4)	D	\$46.39 43		,589,771	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	ast Shares (beneficial interest in special ing share) ⁽²⁾⁽³⁾		4/2004		S		1,500(4)	D	\$46	.41 43	,588,271	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 07/15/		5/2004		S		500(4)	D	\$45	.99 43	,587,771	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 07/15/		5/2004		S		500(4)	D	\$46	.06 43	,587,271	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 07/15/			5/2004		S		500(4)	D	\$46	.11 43	,586,771	D ⁽¹⁾		
Trust Shares (beneficial interes voting share) ⁽²⁾⁽³⁾	5/2004		S		1,500(4)	D	\$46	.12 43	,585,271	D ⁽¹⁾				
	Tab			curities Acqu Is, warrants,						y Owned	1			
L. Title of 2. Service Conversion Date Conversion Date Execution Date, or Exercise (Month/Day/Year) or Exercise Conversion Date Execution Date, or Exercise (Month/Day/Year)		4. Transacti Code (Ins 8)	5. Number on of	options, convertible securiti 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)					8. Price of Derivative Security (Instr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Та	ble II -						ired, Disp options,	onvertib						
1. Title of	2. Conversion	3. Transaction	3A. Dee	med on Date.	€ ode Transa	V	€A)Nu of	m(160e)r	Expertise Electric		7itītētle Amour	of aSolodares tof	8. Price of	9. Number of derivative	10. Ownership	11. Nature
ESeptiantatio	n of Elespisas	e (M onth/Day/Year)	if any		Code	Instr.	Deriv	ative	(Month/Day/\	(ear)	Securi	ties	Security	Securities	Form:	Beneficial
l. The report	Price of ing person may	be deemed a membe	r of a Sec	Day/Year) tion 13(d) g	roup tha	at owns	"Secui	rities 1910 - 109	% of the trust sh	ares ("Trust S	Underl	ying Deneficial	interests in P	Beneficially SD Princess Spec	Direct (D)	Ownership
"Trust") and	an interest in th	e Carnival plc specia	l voting s	hare. Howe	ver, the	reportin	g ACYU	n discl	aims such group	membership	Securi	report shal	not be deem	ed an admission th	hat the reportir	ng person is a
(Month Day/Year) 8. Price of the reporting Pr																
2. Represents Trust Shares of beneficial interests in the Trust. In connection with the duant (some connection between Carnival plc (formerly known as P&O Transaction(sees plc) and Carnival																
Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the "National Corporation (the "DLC Transactions, the Trust Shares were distributed by the deep of common stock of Carnival																
Corporation (the "Carnival Corporation Common Stock"). Following the completion of (1912) C Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will																
issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares																
represent a beneficial interest in the Carnival plc special voting share.																
3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.																
4. The shares	s covered by thi	s form are being sold	pursuant	to Rule 10b	5-1(c) s	ales pla	n dated	Augus	t 28, 2003.	_		Amount		•	-	_
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						l			l				Authorize			
					Code	١,,	(A)	(D)	Date Exercisable	Expiratic Signature	<u>gnatory</u>	<u>, JJO De</u>	laware, Ind	c., 07/16/200	<u>)4</u>	
					Code	<u> </u>	(^)	(D)	LACICISADIE	Duite	ıstee	Gilares				

/s/ John J. O'Neil, <u>Authorized</u> Signatory, <u>JMD Delaware</u>, <u>Inc.</u>, <u>07/16/2004</u> <u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.