FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					SUET NAME and TIC ARNIVAL PL					Relationship of Report heck all applicable) X Director Officer (give title)	X 10%	6 Owner er (specify			
(Last) (First) (Middle) 3655 N.W. 87 AVENUE					ate of Earliest Trans 18/2004	saction	(Mont	h/Day/Year)		X Officer (give title Other (sp below) Chairman and CEO					
(Street) MIAMI (City)	MI FL 33178-2428			4. If	Amendment, Date (of Origin	nal Filo	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of,	, or Be	neficia	lly Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					2A. Deemed Execution Date, if any (Month/Day/Year)		iction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5) Amount (A) or Pric			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Ordinary Share	25					Code	<u> </u>		(D)		(Instr. 3 and 4)	D			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾											2,162,187	I	By MA 1997 Holdings, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾											106,114,284	I	By MA 1994 B Shares, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			02/18/2004			S		23,000(4)	D	\$ 45	11,859,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			02/18/2004			S		400(4)	D	\$45.01	11,859,278	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			02/18/2004			S		600(4)	D	\$ 45.1	11,858,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			02/18/20	04		S		2,000(4)	D	\$45.11	11,856,678	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			02/18/20	004		S		1,000(4)	D	\$45.12	11,855,678	I	By The 1997 Irrevocable Trust for Micky Arison		

	lon-Derivative 2. Transaction	2A. Deemed	3.	u, ال	4. Securities			5. Amount of	6. Ownership	7. Nature of
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		4. Securities / Disposed Of (5)	Acquired (D) (Instr.	(A) or 3, 4 and	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Transaction(s) (Instr. 3 and 4)			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		3,000 ⁽⁴⁾	D	\$45.15	11,852,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		2,900 ⁽⁴⁾	D	\$45.7	11,849,778	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		4,600 ⁽⁴⁾	D	\$45.71	11,845,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		6,500 ⁽⁴⁾	D	\$45.75	11,838,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		1,000(4)	D	\$45.76	11,837,678	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		5,100 ⁽⁴⁾	D	\$45.8	11,832,578	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		400 ⁽⁴⁾	D	\$45.82	11,832,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) $^{(1)(2)(3)}$	02/18/2004		S		13,000(4)	D	\$45.83	11,819,178	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		100(4)	D	\$45.84	11,819,078	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		10,600(4)	D	\$45.85	11,808,478	I	By The 1997 Irrevocable Trust for Micky Arison

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)		4. Securities (Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		500 ⁽⁴⁾	D	\$45.87	11,807,978	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/18/2004		S		300(4)	D	\$45.88	11,807,678	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		4,800 ⁽⁴⁾	D	\$45	11,802,878	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		8,100 ⁽⁴⁾	D	\$45.2	11,794,778	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		7,000 ⁽⁴⁾	D	\$45.21	11,787,778	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		9,200 ⁽⁴⁾	D	\$45.35	11,778,578	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		1,200 ⁽⁴⁾	D	\$45.45	11,777,378	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		1,200 ⁽⁴⁾	D	\$45.47	11,776,178	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		700 ⁽⁴⁾	D	\$45.48	11,775,478	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	02/19/2004		S		500(4)	D	\$45.49	11,774,978	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of S	2. Transaction Date (Month/Day/Yea		Execu ay/Year) if any		2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Disposed Of 5)			Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following		: Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership			
					Code V Amount (/		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)					
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾ Table II					tive S						1,300 ⁽⁴⁾				73,678		I 1 1 1 1 1 1 1 1 1	By The 1997 Irrevocable Trust for Micky Arison
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	. Deemed 4. ecution Date, Trans		Transaction of Code (Instr. Derivative		ative rities ired osed	6. Date Exer Expiration I (Month/Day				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	active rities Form: Direct (D) or Indirect (I) (Instr. 4 saction(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
						v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

Micky M. Arison

02/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.