## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DONALD ARNOLD W						2. Issuer Name and Ticker or Trading Symbol  CARNIVAL CORP [ CCL ]									Relationshi heck all app X Direc	ing Person(s) to Issuer 10% Owner				
	(Fir AL CORPO V. 87TH AV	ORATION	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/11/2016									X Offic below	,	Other (specify below)			
(Street) MIAMI (City)	FL (St		33178 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Lin	ie) X Forn Forn	′				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			Date	eate E Month/Day/Year) if		Execution Date, if any				Disposed O	rities Acquired (A) o d Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A (D	or Pi	ice	Transac	action(s) . 3 and 4)			(111501. 4)	
Common	Stock			01/11/2	2016				A <sup>(1)</sup>		38,932(2)	) .	A	\$ <mark>0</mark>	\$0 157,045.732 <sup>(3)</sup> D					
Common Stock														1,807			I	By The Arnold W. Donald Revocable Trust Uad 5/26/98		
		Та	ıble II -								osed of,				Owned					
1. Title of Derivative Conversion Date Conversion Control Cont				4. Transa	5. Number of ode (Instr. Derivative		mber rative rities ired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	8. Price of Derivative Security (Instr. 5)		y Di	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er						

## **Explanation of Responses:**

- 1. Grant of restricted stock made pursuant to the Carnival Corporation 2011 Stock Plan and the Reporting Person's Employment Agreement. The restriction on the shares lapse on the third anniversary of the
- 2. The grant was approved by the Compensation Committee as a total value to be received in the form of restricted shares. The Compensation Committee also approved that the number of shares was to be determined by dividing the value by the closing price on date of grant.
- 3. Includes shares acquired pursuant to the dividend reinvestment feature of the reporting person's brokerage account.

/s/ Arnold Donald

01/13/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.