## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1994 IRREVOCABLE  TRUST FOR SHARI NO 1					2. Issuer Name and Ticker or Trading Symbol  CARNIVAL CORP [ CCL ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Check (specify)						
TRUST FOR SHARI NO I														4	Officer (give title X Other (specify below)					
(Last) (First) (Middle) C/O COUTTS JERSEY LTD					3. Date of Earliest Transaction (Month/Day/Year) 06/23/2004									See Footnote 2 below						
(Street)				4. If A										6. Individual or Joint/Group Filing (Check Applicable Line)						
23-25 BROAD ST CHANNEL 0 ISLANDS														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																			
Date			2. Transac Date (Month/Da	Execution I		cution Da ny	ate,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				Secur Benef	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)		(11341.4)		
Common Stock 06			06/23/	06/23/2004				S		500(1)		D	\$45.74	72,	334,827	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/			S		11,000(1	(1) D \$		\$45.75	72,323,827		<b>D</b> <sup>(2)</sup>						
Common Stock			06/23/2004				S		600(1)		D \$4		72,323,227		<b>D</b> <sup>(2)</sup>					
Common Stock			06/23/	23/2004				S		7,900 <sup>(1)</sup> D \$		\$45.8	72,315,327		<b>D</b> <sup>(2)</sup>					
Common Stock			06/23/	06/23/2004				S		40,000(1)		D	\$46.17	72,	275,327	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/2004					S		1,000(1)		D	\$46.19	72,	274,327	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	06/23/2004				S		12,900 <sup>(1</sup>	L)	D	\$46.2	72,	261,427	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	6/23/2004				S		1,400(1)		D	\$46.21	72,	260,027	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	06/23/2004				S		600(1)	D \$		\$46.22	72,259,427		<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	06/23/2004				S		2,700(1)		D	\$46.23 72		256,727	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	23/2004				S		1,400(1)		D	\$46.24	72,	255,327	<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	/23/2004						200(1)	200 <sup>(1)</sup> D \$		\$46.43	72,255,127		<b>D</b> <sup>(2)</sup>				
Common Stock			06/23/	3/2004						1,900(1)		D \$4		72,253,227		<b>D</b> <sup>(2)</sup>				
Common Stock 06/			06/23/	/2004				S		600(1)	) D		\$46.45	72,252,627		<b>D</b> <sup>(2)</sup>				
Common Stock 06/23/			2004				S		9,500(1)		D	\$46.46	72,	243,127	D <sup>(2)</sup>					
Common Stock 06/23/2									S		7,800(1)		D	\$46.47		235,327	D <sup>(2)</sup>			
		Ta									osed of, onvertible				wned					
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	) if any		I. Fransaction Code (Instr. 3)		n of l		6. Date Exercis Expiration Dat Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Dei Ser (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V	,	(A) (E		Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber						

### **Explanation of Responses:**

- 1. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 16, 2004.
- 2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

<u>Trustee</u>

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/25/2004

Date

<u>Trustee</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.