FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940	
	dress of Reporting Pour		2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner
(Last) 3655 N.W. 87	ast) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/29/2004	X Officer (give title Other (specify below) Chairman and CEO
(Street) MIAMI (City)	FL (State)	33178-2428 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

3655 N.W. 87 AVENUE		/29/2004			,		Chairman and CEO					
(Street) MIAMI FL 33178- (City) (State) (Zip)		If Amendment, Date	of Origin	nal Fil	ed (Month/Day	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - N	lon-Derivative	e Securities Ac	quire	d, Di	sposed of	or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Ordinary Shares								0	D			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾								2,162,187	I	By MA 1997 Holdings, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾								106,114,284	I	By MA 1994 B Shares, L.P.		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/29/2004		S		100(4)	D	\$44.63	10,412,093	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/29/2004		S		22,600(4)	D	\$44.64	10,389,493	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/29/2004		S		1,700(4)	D	\$44.65	10,387,793	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/29/2004		S		600(4)	D	\$44.66	10,387,193	I	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/29/2004		S		24,500 ⁽⁴⁾	D	\$44.75	10,362,693	I	By The 1997 Irrevocable Trust for Micky Arison		

		Tabl	e I - N	on-Deriv	vative	Secu	ırities A	cquire	d, Di	sposed o	f, or B	eneficia	lly Own	ed			
			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Beneficially Owned Follow		Form: Direc (D) or Indire	ect E	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	ction(s)		1	(Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾ Table II				03/29/2004 - Derivative Sec		ecurities Acqu alls, warrants,								10,362,193 vned		1 1 1 1	By The 1997 Irrevocable Trust for Micky Arison
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer		· · ·		and t of es ring ve y (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").

(A) (D) Exercisable Date

- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<u>/s/ Micky M. Arison</u> 03/31/2004

** Signature of Reporting Person Date

Shares

Title

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.