

NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

MIAMI, March 24, 2014 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on March 21, 2014 that on March 20, 2014 and March 21, 2014 certain trusts organized for the benefit of Micky Arison, Chairman of Carnival Corporation & plc's Boards of Directors, sold shares of Carnival Corporation common stock (the "Shares") on the New York Stock Exchange in the following amounts and at the following prices per Share:

Date of Transaction	Number of Shares Sold	Average Price per Share
March 20, 2014	30,619	\$40.0378
March 21, 2014	646,458	\$40.1818

The Shares were sold pursuant to trading plans under Rule 10b5-1 that were entered into on February 28, 2014.

Following these transactions, Mr. Arison continues to have economic ownership of 105,048,039 Shares and 120,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the applicable Forms 4, "Statement of Changes in Beneficial Ownership of Securities," to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.