SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*

 TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2

 (Last) (First) (Middle)
 C/O COUTTS JERSEY LTD
 23-25 BROAD ST
 (Street)
 ST. HELIER
 CHANNEL ISLANDS **D9** **00000**
 (City) (State) (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol
 CARNIVAL CORP [**CCL**]

 3. Date of Earliest Transaction (Month/Day/Year)
 03/16/2004

 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director   10% Owner
 Officer (give title below)   X   Other (specify below)
 See footnote 1 below

 6. Individual or Joint/Group Filing (Check Applicable Line)
 X   Form filed by One Reporting Person
    Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2004		S		500[2]	D	$40.91	44,528,330	D[1]	
Common Stock	03/16/2004		S		500[2]	D	$40.95	44,527,830	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41	44,526,830	D[1]	
Common Stock	03/16/2004		S		500[2]	D	$41.02	44,526,330	D[1]	
Common Stock	03/16/2004		S		200[2]	D	$41.03	44,526,130	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.05	44,525,130	D[1]	
Common Stock	03/16/2004		S		500[2]	D	$41.08	44,524,630	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.15	44,523,630	D[1]	
Common Stock	03/16/2004		S		2,000[2]	D	$41.25	44,521,630	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.28	44,520,630	D[1]	
Common Stock	03/16/2004		S		500[2]	D	$41.3	44,520,130	D[1]	
Common Stock	03/16/2004		S		500[2]	D	$41.36	44,519,630	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.4	44,518,630	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.41	44,517,630	D[1]	
Common Stock	03/16/2004		S		2,000[2]	D	$41.47	44,515,630	D[1]	
Common Stock	03/16/2004		S		1,000[2]	D	$41.6	44,514,630	D[1]	
Common Stock	03/16/2004		S		300[2]	D	$41.77	44,514,330	D[1]	
Common Stock	03/17/2004		S		1,000[2]	D	$42	44,513,330	D[1]	
Common Stock	03/17/2004		S		1,000[2]	D	$42.07	44,512,330	D[1]	
Common Stock	03/17/2004		S		500[2]	D	$42.08	44,511,830	D[1]	
Common Stock	03/17/2004		S		1,200[2]	D	$42.12	44,510,630	D[1]	
Common Stock	03/17/2004		S		1,300[2]	D	$42.15	44,509,330	D[1]	
Common Stock	03/17/2004		S		1,000[2]	D	$42.17	44,508,330	D[1]	
Common Stock	03/17/2004		S		500[2]	D	$42.21	44,507,830	D[1]	
Common Stock	03/17/2004		S		1,000[2]	D	$42.22	44,506,830	D[1]	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., Trustee   03/18/2004

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., Trustee   03/18/2004

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.