SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
JMD PROTECTOR INC	CARNIVAL CORP [CCL]	Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/02/2003	Officer (give title below) X Other (specify below)
1285 AVENUE OF THE AMERICAS		See footnotes below
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
NEW YORK NY 10019		X Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/02/2003		S		840	D	$34.02	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		219	D	$34.03	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		621	D	$34.04	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		173	D	$34.05	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		322	D	$34.06	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		817	D	$34.07	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		610	D	$34.08	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		81	D	$34.09	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		5,658	D	$34.1	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		322	D	$34.11	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		920	D	$34.12	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		805	D	$34.13	0[(1)(2)]	I	See footnotes below
Common Stock	09/02/2003		S		161	D	$34.14	0[(1)(2)]	I	See footnotes below

<table>
<tr><td colspan="12" align="center">**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**</td></tr>
<tr>
<td colspan="2">**1. Title of Security (Instr. 3)**</td>
<td>**2. Transaction Date (Month/Day/Year)**</td>
<td>**2A. Deemed Execution Date, if any (Month/Day/Year)**</td>
<td colspan="2">**3. Transaction Code (Instr. 8)**</td>
<td colspan="3">**4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)**</td>
<td>**5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)**</td>
<td>**6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)**</td>
<td>**7. Nature of Indirect Beneficial Ownership (Instr. 4)**</td>
</tr>
<tr>
<td colspan="2"></td><td></td><td></td>
<td>**Code**</td><td>**V**</td>
<td>**Amount**</td><td>**(A) or (D)**</td><td>**Price**</td>
<td></td><td></td><td></td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>1,668</td><td>D</td><td>$34.15</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>736</td><td>D</td><td>$34.16</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>2,818</td><td>D</td><td>$34.17</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>288</td><td>D</td><td>$34.18</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>230</td><td>D</td><td>$34.19</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>1,771</td><td>D</td><td>$34.2</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
<tr>
<td colspan="2">Common Stock</td><td>09/02/2003</td><td></td><td>S</td><td></td><td>414</td><td>D</td><td>$34.21</td><td>0(1)(2)</td><td>I</td><td>See footnotes below</td>
</tr>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person, as protector of the Ted Arison 1992 Irrevocable Trust for Lin No. 2 (the "Trust for Lin"), The Ted Arison 1994 Irrevocable Trust for Shari No. 1 and The Ted Arison Charitable Trust (collectively, the "Arison Trusts"), exercises certain voting and dispositive powers with respect to the Common Stock of Carnival held by such trusts. This report is being filed to reflect the sale of shares by the Trust for Lin.

2. The reporting person disclaims beneficial ownership of the securities held by the Arison Trusts and this report shall not be deemed an admission that the reporting person beneficially owns any of the securities held by the Arison Trusts. The reporting person has no pecuniary interest in the securities held by the Arison Trusts and will no longer report ownership of such securities for purposes of Section 16.

John J. O'Neil, Authorized Signatory, JMD Protector, Inc.	09/04/2003
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.