FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ARISON MICKY MEIR					ssuer Name and Tio ARNIVAL CC	ker or T	radin CCI	g Symbol _]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) Chairman and CEO							
(Last) (First) (Middle) 3655 N.W. 87 AVENUE					ate of Earliest Trans 18/2004	saction	(Mont	th/Day/Year)								
(Street) MIAMI FL 33178-2 (City) (State) (Zip)			2428	4. If	Amendment, Date	of Origii	nal Fil	ed (Month/Day	//Year)		Line) X Form filed by C	applicable) irector X 10% Owner Officer (give title elow) Other (specify below) Chairman and CEO al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting Person orm filed by More than One Reporting feridish (Instr. 4) Indirect (Indirect			
(City)	(State)		lon-Deriva	tive	Securities Ac	auire	d D	isnosed of	or Be	nefic	اادن	v Owned				
1. Title of Security (Instr. 3)			2. Transactio Date (Month/Day/\)	n	n 2A. Deemed Execution Date,		ction Instr.	4. Securities Acquired (A) of			or 5. Amount of		Form: Direct (D) or Indirect	Beneficial Ownership		
							v	Amount	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)		(11150.4)		
Common Stock												2,162,187	I(1)	1997 Holdings,		
Common Stock												106,114,284	I(1)	1994 B Shares,		
Common Stock			05/18/20	04		S		7,400 ⁽²⁾	D	\$40.	.35	8,918,393	I(1)	1997 Irrevocable Trust for Micky		
Common Stock			05/18/20	04		S		100(2)	D	\$40	.37	8,918,293	I(1)	1997 Irrevocable Trust for Micky		
Common Stock			05/18/20	04		S		7,600(2)	D	\$40	.38	8,910,693	I(1)	1997 Irrevocable Trust for Micky		
Common Stock			05/18/20	04		S		300(2)	D	\$40.	.39	8,910,393	I(1)	1997 Irrevocable Trust for Micky		
Common Stock		05/18/20	04		S		14,600(2)	D	\$40).4	8,895,793	I (1)	By The 1997 Irrevocable Trust for Micky Arison			
Common Stock			05/18/20	04		S		15,000 ⁽²⁾	D	\$40.	.45	8,880,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(ear .)	
Common Stock	05/19/2004		S		21,400 ⁽²⁾	D	\$41	8,859,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		2,000(2)	D	\$41.01	8,857,393	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		3,500 ⁽²⁾	D	\$41.05	8,853,893	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		1,400 ⁽²⁾	D	\$41.06	8,852,493	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		4,300 ⁽²⁾	D	\$41.07	8,848,193	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		1,000(2)	D	\$41.08	8,847,193	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		5,700(2)	D	\$41.09	8,841,493	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		900(2)	D	\$41.1	8,840,593	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		700(2)	D	\$41.11	8,839,893	<u>I</u> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		100(2)	D	\$41.12	8,839,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	mount (A) or (D)		Transaction(s) (Instr. 3 and 4)			(instr. 4)	
Common Stock	05/19/2004		S		1,500 ⁽²⁾	D	\$41.13	8,83	8,293	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		3,200(2)	D	\$41.14	8,83	5,093	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		13,500(2)	D	\$41.15	8,82	1,593	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		11,800(2)	D	\$41.16	8,80	9,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		3,800(2)	D	\$41.17	8,80	5,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		200(2)	D	\$41.18	8,80	5,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		22,800(2)	D	\$41.2	8,78	2,993	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		2,200 ⁽²⁾	D	\$41.21	8,78	0,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	05/19/2004		S		28,000(2)	D	\$41.3	8,75	2,793	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Table	e II - Derivative S (e.g., puts. c	ecurities Acq	uired,	Disp	oosed of, c	or Bend	eficially	Owned				
Derivative Conversion Date Ex Security Or Exercise (Month/Day/Year) if a	Deemed 4. Transa (Ode (Note of the Code (Note of	5. Number of	6. Date Expira	options, convertib 6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	

		Та	ble II - Deriva (e.g., p					ired, Disp options,			ı or	ſ			
1. Title of	2. Conversion	3. Transaction	3A. Deemed	4.ode	V	6A)Nu	m(150e)r	Expertes Elater of Experted Parties Elater of Elate			aSolodares	8. Price of	9. Number of	10. Ownership	11. Nature
Esectantation		e (M ionth/Day/Year)		Code (Deriv	ative	(Month/Day/		Amour Securi		Security	Securities	Form:	Beneficial
		be deemed a membe		group tha	nt owns	Secu	rities	6 of the Comm	on Stock of C	" Underl	ving	(Instr. 5)	Beneficially reporting person Owned	Direct (D)	Ownership
		shall not be deemed	an admission that the	e reportin	ig perso	Acqu	i red jember	of a Section 13	B(d) group that	Deriva	tive ty (instr. 3 ⁰⁹	% of the Com	men Stock of Car	or Indirect	(instr. 4)
purposes of S	ection 16 or fo	any other purpose.				Dispo				and 4)	., (Reported	., (
2. The shares	covered by this	s form were sold purs	suant to a Rule 10b5	-1(c) sale	s plan d	la @d(A)	ugust 2	8, 2003.					Transaction(s)		
						(Instr and 5			/c/	I Miela	M. Ariso	l on	(Instr. 4) 05/20/200	1	
						l and a	',		<u>/5/</u>	WIICKS	1VI. /AIIS	<u> </u>	03/20/200	<u> </u>	
									**	Signatur	e of Repor	ing Person	Date		
Reminder: F	eport on a se	parate line for each	class of securities	benefic	ially o	ned d	irectly	or indirectly.			Amount				
* If the form	is filed by mo	e than one reportir	g person, see Inst	duction 4	(b)(v)		'				or				
** Intentiona	misstatemer	ts or omissions of	acts constitute Fe	deral Cr	minal \	Violatio	ns Se	 ชื่อ8หม.S.C. 10	ไ 00-£vand⊬ใ√5กใ	J.s.c. 7	Number 8fa/a).				
		this Form, one of w													

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