FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1992 IRREVOCABLE  TRUST FOR LIN NO 2						2. Issuer Name <b>and</b> Ticker or Trading Symbol  CARNIVAL CORP [ CCL ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title below) X Other (specify below)				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST						3. Date of Earliest Transaction (Month/Day/Year) 06/02/2004										See footno	ote 2 below		
(Street) ST. HELIER CHANNEL D9 00000 ISLANDS					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City) (State) (Zip)																			
		Tab	le I - Non-l	Deriva	tive S	ecur	ities A	cqui	red,	Dis	osed o	f, o	r Ben	eficially	Own	ed			
1. Title of Security (Instr. 3)  2. Transidate (Month/I						Execu if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								G	Code	v	Amount		(A) or (D)	Price		ted action(s) 3 and 4)		(Instr. 4)	
Common	Stock			06/02/2	.004				S		700(1)		D	\$42.05	43,	895,130	<b>D</b> <sup>(2)</sup>		
Common Stock 06					06/02/2004				S		300(1)		D	\$42.06	43,	894,830	D <sup>(2)</sup>		
Common Stock				06/02/2004					S		500(1)		D	\$42.08	43,	894,330	<b>D</b> <sup>(2)</sup>		
Common Stock				06/02/2004					S		1,000(1	L)	D	\$42.42	43,893,330		D <sup>(2)</sup>		
Common Stock				06/02/2004					S		500(1)		D	\$42.51	1 43,892,830		D <sup>(2)</sup>		
Common Stock				06/02/2	004				S		500(1)		D	\$42.57	43,892,330		<b>D</b> <sup>(2)</sup>		
Common Stock				06/02/2004					S		500(1)		D	\$42.58	2.58 43,891,830		<b>D</b> <sup>(2)</sup>		
Common Stock 06				06/02/2	004				S		500(1)		D	\$42.59	43,	891,330	<b>D</b> <sup>(2)</sup>		
Common Stock 0				06/03/2	004				S		1,300(1)		D	\$41.76	43,890,030		<b>D</b> <sup>(2)</sup>		
Common Stock 06/				06/03/2	004				S		700(1)		D	\$41.77	43,889,330		<b>D</b> <sup>(2)</sup>		
Common Stock 06/03/				06/03/2	004				S		3,000(1	L)	D	\$41.82	43,	886,330	<b>D</b> <sup>(2)</sup>		
Common Stock 06/03/2					004				S		1,000(1)		D	\$41.85	43,	885,330	<b>D</b> <sup>(2)</sup>		
		Ta	able II - De (e.								sed of, onvertib				wned				
L. Title of Derivative Security Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  1. Title of Conversion or Exercise (Month/Day/Year)  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution Date (Month/Day/Year)  (Month/Day/Year)			ate, Tr	Code (Inst		on of tr. Derivative (Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Date Exercis Expiration Date Month/Day/Ye		•	Ame Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of		Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

- $1. \ The \ shares \ covered \ by \ this \ form \ are \ being \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ August \ 28, \ 2003.$
- 2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 06/04/2004

**Trustee** 

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/04/2004

**Trustee** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.