FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject t	C
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPR	OVAL									
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- 11	Estimated average bu	rden									

1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2												5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title X Other (specify below)					
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST					3. Date of Earliest Transaction (Month/Day/Year) 05/14/2004								See footnote 2 below				
(Street) ST. HEL CHANN ISLAND	EL DS										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si		(Zip)														
1. Title of S	Security (Inst		ative S ction ay/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	d, Disposed of, or Benefic 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a s) 5)				or 5. Amount of		ly [F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
						(,	8) Code	v	Amount	(A) or (D)	Price	e	Reported Transaction(s) (Instr. 3 and 4)		(1) (11131114)	(Instr. 4)	
Common	Stock			05/14	/2004		S		500(1)	D	\$40).91	44,078	3,330	D ⁽²⁾		
Common	Stock			05/14	/2004		S		500(1)	D	\$40).92	44,077	',830	D ⁽²⁾		
Common	Stock			05/14/2004			S		1,000(1)	D	\$40).94	44,076,830		D ⁽²⁾		
Common	Stock			05/14/2004			S		500(1)	D	\$40).95	44,076,330		D ⁽²⁾		
Common Stock			05/14/2004			S		500(1)	D	\$40	0.96	44,075	5,830	D ⁽²⁾			
Common Stock		05/14/2004			S		1,000(1)	D	\$40.99		44,074	,830	D ⁽²⁾				
Common Stock		05/14/2004			S		3,500(1)	D	\$4	\$41		,330	D ⁽²⁾				
Common Stock		05/14/2004			S	s 1,000 ⁽¹⁾ D		\$41	l.01	1 44,070,330		D ⁽²⁾					
Common Stock			05/14/2004			S		500(1)	D	\$41	44,069,830		,830	D ⁽²⁾			
Common	Stock			05/14/2004			S		500 ⁽¹⁾ D \$41.		L.05	.05 44,069,330		D ⁽²⁾			
Common	Stock			05/14	/2004		S		1,000(1)	D	\$41.06		44,068,330		D ⁽²⁾		
Common	Stock			05/14	/2004		S		500(1)	D	\$41	\$41.07 4		,830	D ⁽²⁾		
Common Stock			05/14	/2004		S	s 2,500 ⁽¹⁾ D \$ ²		\$41	1.08			D ⁽²⁾				
Common Stock				05/14	/2004		S		6,000(1)	D \$41.1		1.1			D ⁽²⁾		
Common	Stock			05/14	/2004		S		2,000 ⁽¹⁾ D \$41		1.11			D ⁽²⁾			
Common	Stock			05/14	/2004		S		500(1)	D	\$41.13		44,056,830		D ⁽²⁾		
Common	Stock			05/14	/2004		S		500(1)	D	\$41	l.14	44,056	5,330	D ⁽²⁾		
Common Stock 05/14/2					/2004		S	L	2,000(1)	D	\$41	l.16	44,054	,330	D ⁽²⁾		
Common Stock 05/14/3					2004		S		1,000(1)	D	\$41	l.19	44,053,330		D ⁽²⁾		
Common Stock 05/14/						004 s 1,500 ⁽¹⁾					\$41.2		44,051,830		D ⁽²⁾		
		Ta				curities Acqui Is, warrants,							vned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		ed Date,	4. Transacti Code (Ins 8)	5. Number on of		xercis	sable and e ar)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pr	vative der urity Sec r. 5) Ber Ow Fol Rep Tra	Number of rivative curities neficially rined lowing ported insaction(s) str. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				L													

		Та	ble II - Deriva (e.g., p					options,	onvertib		ıor i	7			
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	⊈ ode Transa		6A)Nu	m (15x) r	Date 6xDetisEblero Expiration D		7itletle	aSolodares	8. Price of Derivative	9. Number of	10. Ownership	11. Nature
ESectamation	of Elespisas	e 6M onth/Day/Year)		Code (Instr.	Deriv Secu Acqu	rative rities ed Augu iired	(Month/Day/	ear)	Securi Underl Deriva	ties ying	Security (Instr. 5)	Securities Beneficially	Form: Direct (D)	Beneficial Ownership
membership,	and this report		r of a Section 13(d) g an admission that the			n Dispo of (D)	ased ber) 1. 3, 4		(d) group that	(and:4)	ore than 109		nReported of Car Transaction(s) I (Instr. 4)		
						1	,		Sig			laware, Inc		1 <u>)4</u> 	
									Sig	<u>gnatory</u>	, JMD D	Authorize elaware, In	<u>d</u> nc., <u>05/18/200</u> l	 <u> </u> 	
Reminder: R	Report on a se	parate line for each	class of securities	Code benefic	v cially ov	(A)	(D)	Date Exercisable or indirectly.	Expiration Date	ustee Signatur	Number of eshares	ing Person	Date		

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).