FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average bu	rden							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JAFASA CONTINUED IRREVOCABLE				2. Issuer Name and Ticker or Trading Symbol CARNIVAL CORP [CCL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
TRUST															Director 10% Owner Officer (give title X below)					
(Last) (First) (Middle) C/O JMD DELAWARE, INC.,AS TRUSTEE						3. Date of Earliest Transaction (Month/Day/Year) 07/06/2004 See footnote 1 below														
1201 MA	RKET STI	REET, 18TH FLO	OOR		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										r Joint/Gro	oup Fili	ng (Check	Applicable	
(Street) WILMINGTON DE 19801					Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person															
(City)	(St	ate) (Zip)																	
		Tabl	e I - N	on-Deriv	ative	Secu	ıritie	s Ac	quire	d, Di	sposed o				y Owne	ed				
Date			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				d (A) or r. 3, 4 a	and Securities Beneficially Owned Following		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock														759	,010		I ⁽¹⁾	By TAMMS Investment Company, Limited Partnership		
Common Stock 0				07/06/2	2004				S		3,500(2)	D	\$4	7.7	3,99	6,500]	D ⁽¹⁾		
Common Stock 0'			07/06/2	2004				S		500(2)	D	\$47	17.72 3,996,000		6,000	D ⁽¹⁾				
Common Stock 07/06/2				07/06/2	2004)04			S		1,000(2)	D	\$47	\$47.76 3,995,000		5,000]	D ⁽¹⁾		
Common	Stock			07/07/2	2004	004			S		1,000(2)	D	\$47	3,994,000		4,000]	D ⁽¹⁾		
Common Stock 07/0'			07/07/2	2004				S		2,100(2)	D	\$47	7.53	3,991,900		D ⁽¹⁾				
Common Stock 07/07				07/07/2	2004				S		500(2)	D	\$47	7.54	4 3,991,400		D ⁽¹⁾			
Common Stock 0			07/07/2	07/07/2004				S		500(2)	D	\$47	7.55	3,990,900		D ⁽¹⁾				
			07/07/2					S		900(2)	D	\$47		3,990,000		D ⁽¹⁾				
		Та	ble II	Derivat - e.g., pı	ive Souts, c	ecuri alls, v	ties <i>i</i> <i>n</i> arra	Acqu ants,	ired, optio	Disp ns,	osed of, convertib	or Ben le seci	eficia uritie:	ally (s)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	nversion Date Exercise (Month/Day/Year) ice of privative				ction nstr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Prio Derive Secur (Instr.	Price of erivative ecurity str. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve Owres Formally Director In (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
Explanation					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date		Amoun or Numbe of Shares	er						

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- 2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated May 27, 2004.

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 07/08/2004 **Trustee**

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.