

## NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

MIAMI, June 5, 2014 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on June 4, 2014 that on June 3, 2014 and June 4, 2014 certain trusts organized for the benefit of Micky Arison, Chairman of Carnival Corporation & plc's Boards of Directors, sold shares of Carnival Corporation common stock (the "Shares") on the New York Stock Exchange in the following amounts and at the following prices per Share:

<b>Date of Transaction</b>	<b>Number of Shares Sold</b>	<b>Average Price per Share</b>
June 3, 2014	454,525	\$40.08959
June 4, 2014	443,143	\$40.13766

The Shares were sold pursuant to trading plans under Rule 10b5-1 that were entered into on February 28, 2014.

Following these transactions, Mr. Arison continues to have economic ownership of 103,336,684 Shares and 120,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the applicable Forms 4, "Statement of Changes in Beneficial Ownership of Securities," to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, [www.sec.gov](http://www.sec.gov), and the Carnival Corporation & plc web site, [www.carnivalcorp.com](http://www.carnivalcorp.com) or [www.carnivalplc.com](http://www.carnivalplc.com).