FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section 30(ff) of the investment Company Act of 1940					
	ss of Reporting Persor N 1992 IRREV LIN NO 2		2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) To be seen				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST			3. Date of Earliest Transaction (Month/Day/Year) 03/19/2004	See Footnote 2 below				
(Street) ST. HELIER CHANNEL ISLANDS (City)	D9 (State)	00000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip)										
,	,		n-Derivative	Securities Acq	uired.	Dis	posed of	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi	
					Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Sha	ares									0	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		s		1,000(3)	D	\$42.77	44,463,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		s		1,500 ⁽³⁾	D	\$42.82	44,461,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		500 ⁽³⁾	D	\$42.83	44,461,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		500 ⁽³⁾	D	\$42.85	44,460,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		500 ⁽³⁾	D	\$42.86	44,460,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		s		500 ⁽³⁾	D	\$42.87	44,459,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		s		1,000(3)	D	\$42.88	44,458,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		2,000(3)	D	\$42.9	44,456,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		1,500 ⁽³⁾	D	\$42.94	44,455,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		s		2,000(3)	D	\$42.95	44,453,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		500 ⁽³⁾	D	\$42.97	44,452,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		2,000(3)	D	\$43	44,450,830	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		500 ⁽³⁾	D	\$43.02	44,450,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		1,000(3)	D	\$43.05	44,449,330	D ⁽²⁾	
Trust Shares voting share)	(beneficial intere	st in special	03/19/2004		S		2,000(3)	D	\$43.08	44,447,330	D ⁽²⁾	
Trust Shares oting share)	(beneficial intere	st in special	03/19/2004		S		2,000(3)	D	\$43.1	44,445,330	D ⁽²⁾	

		Tabl	e I - No	n-Deriv	vative S	ecurities Acc	uired,	Dis	posed of	, or Ber	neficial	ly Own	ed		
1. Title of Security (Instr. 3)		Date	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					Secu Bene Owne	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Price				action(s) a and 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾				03/19	9/2004		S		1,000(3)	D	\$43.1	4 44	,444,330	D ⁽²⁾	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾			ecial	03/19	9/2004		S		4,500(3)	D \$43.15		5 44	,439,830	D ⁽²⁾	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾				03/19/2004			S		500(3)	D	\$43.1	6 44	,439,330	D ⁽²⁾	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾				03/19/2004			S		2,000(3)	D	\$43.1	8 44	,437,330	D ⁽²⁾	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾				03/19/2004			S		1,000(3)	D	\$43.2	4 44	,436,330	D ⁽²⁾	
		Та				urities Acqui ls, warrants,						Owned	l		,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D			on of	6. Date Exercis Expiration Dat (Month/Day/Ye		e ar)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		B. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Date

Exercisable

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ John J. O'Neil, Authorized

Amount Number

Shares

03/22/2004 Signatory, JJO Delaware, Inc.,

Trustee

Expiration

Title

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 03/22/2004

Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.