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**ISLANDS** 

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
Catimated average	burdon						

Form filed by More than One Reporting

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

TRUST FOR SHARI NO 1

C/O COUTTS JERSEY LTD

(First)

(State)

TED ARISON 1994 IRREVOCABLE

(Middle)

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(7in)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

hours per response: or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol **CARNIVAL PLC** [ CUK ] Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) See footnote 1 below 06/21/2004 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) Form filed by One Reporting Person

(City) (State) (Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, Transaction fany Code (Ins					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)	
Ordinary Shares								0	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		8,200(4)	D	\$45.43	72,407,127	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		200(4)	D	\$45.44	72,406,927	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		4,800(4)	D	\$45.45	72,402,127	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		300(4)	D	\$45.46	72,401,827	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		11,500(4)	D	\$45.47	72,390,327	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		16,900(4)	D	\$45.5	72,373,427	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		2,000(4)	D	\$45.51	72,371,427	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		600(4)	D	\$45.52	72,370,827	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		1,200(4)	D	\$45.53	72,369,627	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		200(4)	D	\$45.54	72,369,427	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		8,000(4)	D	\$45.55	72,361,427	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		2,600(4)	D	\$45.56	72,358,827	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		3,500(4)	D	\$45.57	72,355,327	D <sup>(1)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	06/21/2004		S		20,000(4)	D	\$45.6	72,335,327	D <sup>(1)</sup>		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Iffe Prent eriva Execution Date, if any (e.g., p (Month/Day/Year)		ritesumed; of Maritants Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	ifeRitgFtersissHerrof, Expiration Date , (N)처네마동/(GGI)Vertib	OF Beneficiall Amount of Secondstities) Underlying Derivative Security (Instr. 3 and 4)	(Instr. 5) E	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr	5. Number of Derivative (%)curi(ib)s	6. Date Exercisable and Expiration Date (Magnith/Day/Yeak)piration Exercisable Date	7. Title and Amount Númber Securities Uniderly isligares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially	10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership
Explanatio	Derivative n <b>86</b> 4Ræispons	es:			(A) or	<u> </u>	Derivative Security (Instr. 3		Owned Following	or Indirect (I) (Instr. 4)	(Instr. 4)

The reporting person may be deemed a member of a Section 13(d) group that owns my that owns my that could be a member of a Section 13(d) group that owns my that owns my that could be a member of a Section 13(d) group that owns my that could be a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 06/23/2004

Trustee

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/23/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issue Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. represent a beneficial interest in the Carnival plc special voting share. Code V (A) (D) Exercisable Date Title Shares

3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

<sup>4.</sup> The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 16, 2004.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).