FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TED ARISON 1994 IRREVOCABLE  TRUST FOR SHARI NO 1							2. Issuer Name and Ticker or Trading Symbol  CARNIVAL CORP [ CCL ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Vother (specify				
(Last) (First) (Middle) C/O COUTTS JERSEY LTD						3. Date of Earliest Transaction (Month/Day/Year) 04/22/2004									belo	,	X below		
(Street) 23-25 BROAD ST CHANNEL 0 ISLANDS						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	ity) (State) (Zip)																		
			Table I -	Non-Deriv	/ative	Se	curiti	es Ac	quired,	Dis	posed o	f, o	r Bene	ficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						ır) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code ( 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,				5) Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock					04/22/2004						2,400(1)		D	\$44.2	74,	093,125	D <sup>(2)</sup>		
Common	04/22	04/22/2004						5,600(1)		D	\$44.2	5 74,	087,525	<b>D</b> <sup>(2)</sup>					
Common	04/22	04/22/2004				S		10,500(1)		D	\$44.3 7		077,025	<b>D</b> <sup>(2)</sup>					
Common	04/22	04/22/2004						600(1)		D	\$44.31 74,		076,425	<b>D</b> <sup>(2)</sup>					
Common Stock				04/22	04/22/2004						300(1)		D	\$44.32 74,		076,125	<b>D</b> <sup>(2)</sup>		
Common Stock				04/22	04/22/2004						1,700(1	.)	D	\$44.3	3 74,	074,425	<b>D</b> <sup>(2)</sup>		
Common Stock				04/22	04/22/2004						3,100(1)		D	\$44.3	74,	071,325	<b>D</b> <sup>(2)</sup>		
Common Stock					04/22/2004						1,400(1)		D	\$44.3	5 74,	069,925	<b>D</b> <sup>(2)</sup>		
Common Stock 04/22					2/2004				S		100(1)		D	\$44.3	6 74,	069,825	<b>D</b> <sup>(2)</sup>		
Common Stock 04/2					2/2004				S		7,300(1)		D	\$44.3	74,	062,525	D <sup>(2)</sup>		
Common Stock 0					04/22/2004						22,100(1)		D	\$44.	4 74,	040,425	D <sup>(2)</sup>		
Common Stock 04/2					2/2004				S		100(1)		D	\$44.43 74		040,325	D <sup>(2)</sup>		
Common Stock 04/2:					2/2004				S		600(1)		D	\$44.4	4 74,	039,725	D <sup>(2)</sup>		
Common Stock 04/22/					/2004				S		2,200(1)		D	\$44.4	5 74,	037,525	<b>D</b> <sup>(2)</sup>		
Common Stock 04/22/2									S		7,000(1	.)	D	\$44.	5 74,	030,525	<b>D</b> <sup>(2)</sup>		
			Table	II - Derivat (e.g., p							sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	version   Date   Kercise   (Month/Day/Year)   i   i   i   i   i   i   i   i   i				ransaction ode (Instr.		ı of li		Exerci: on Dat Day/Ye		Amo Sec Und Deri Sec	Title and mount of ecurities nderlying erivative ecurity (Instr. nd 4)		s. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Num of Shai						

## **Explanation of Responses:**

 $<sup>1. \</sup> The \ shares \ covered \ by \ this \ form \ are \ being \ sold \ pursuant \ to \ a \ Rule \ 10b5-1(c) \ sales \ plan \ dated \ January \ 16, \ 2004.$ 

<sup>2.</sup> The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, Authorized 04/23/2004 Signatory, JMD Delaware, Inc., Trustee

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.