SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	D
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

	ess of Reporting Per <u>N 1992 IRRF</u> <u>R LIN NO 2</u>		suer Name and Ticke <u>RNIVAL COF</u>	0	/	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) X Other (specify below)					
(Last) C/O COUTTS 3 23-25 BROAD		(Middle)		ate of Earliest Transa)4/2004	ction (Month/I	Day/Year)		See footn	ote 2 bel	OW	
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000	4. If	Amendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mo Person	e Reportin	g Pers	on
(City)	(State)	(Zip)									
	-	Table I - No	n-Derivative	Securities Acq	uired, Dis	oosed of, or Benefi	cially	Owned			
1. Title of Security	/ (Instr. 3)		2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities	6. Owner Form: Di		7. Nature of Indirect

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/04/2004		S		2,000 ⁽¹⁾	D	\$42.08	43,883,330	D ⁽²⁾		
Common Stock	06/04/2004		S		3,000 ⁽¹⁾	D	\$42.1	43,880,330	D ⁽²⁾		
Common Stock	06/04/2004		S		3,600(1)	D	\$42.15	43,876,730	D ⁽²⁾		
Common Stock	06/04/2004		S		1,400(1)	D	\$42.16	43,875,330	D ⁽²⁾		
Common Stock	06/04/2004		S		400(1)	D	\$42.18	43,874,930	D ⁽²⁾		
Common Stock	06/04/2004		S		2,000 ⁽¹⁾	D	\$42.2	43,872,930	D ⁽²⁾		
Common Stock	06/04/2004		S		3,300 ⁽¹⁾	D	\$42.22	43,869,630	D ⁽²⁾		
Common Stock	06/04/2004		S		300(1)	D	\$42.23	43,869,330	D ⁽²⁾		
Common Stock	06/04/2004		S		500 ⁽¹⁾	D	\$42.28	43,868,830	D ⁽²⁾		
Common Stock	06/04/2004		S		5,000 ⁽¹⁾	D	\$42.3	43,863,830	D ⁽²⁾		
Common Stock	06/04/2004		S		4,000 ⁽¹⁾	D	\$42.31	43,859,830	D ⁽²⁾		
Common Stock	06/04/2004		S		2,300 ⁽¹⁾	D	\$42.38	43,857,530	D ⁽²⁾		
Common Stock	06/04/2004		S		1,700(1)	D	\$42.39	43,855,830	D ⁽²⁾		
Common Stock	06/04/2004		S		2,500 ⁽¹⁾	D	\$42.5	43,853,330	D ⁽²⁾		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D) Date Exercisable Expiri-		ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v				Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, AuthorizedSignatory, JJO Delaware, Inc.,Trustee/s/ John J. O'Neil, Authorized06/07/2004

<u>Signatory, JMD Delaware, Inc.,</u> <u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.