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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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	ddress of Reporting I		2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [CCL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) 3655 N.W. 8	ast) (First) (Middle) 655 N.W. 87 AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 06/25/2004	X	Officer (give title below) Chairman	and C	Other (specify below)		
(Street) MIAMI	FL	33178-2428	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group F Form filed by One I Form filed by More	Report	ing Person		
(City)	(State)	(Zip)			Person		She reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction Instr.	4. Securities / Disposed Of (5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock								2,162,187	I (1)	By MA 1997 Holdings, L.P.	
Common Stock								106,114,284	I (1)	By MA 1994 B Shares, L.P.	
Common Stock	06/25/2004		S		8,300 ⁽²⁾	D	\$46.7	7,579,655	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		2,200 ⁽²⁾	D	\$46.71	7,577,455	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		9,500 ⁽²⁾	D	\$46.72	7,567,955	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		19,900 ⁽²⁾	D	\$46.8	7,548,055	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		100 ⁽²⁾	D	\$46.81	7,547,955	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		1,200 ⁽²⁾	D	\$46.82	7,546,755	I ⁽¹⁾	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction Date 2. Transaction Execution Date, Transaction Date, Transaction Disposed Of (D) (Instr. 3, 4 and Disposed Of (D) (Instr. 3, 4											
	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		Disposed Of (5)		3, 4 and	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	06/25/2004		S		300 ⁽²⁾	D	\$46.84	7,546,455	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		1,500 ⁽²⁾	D	\$46.85	7,544,955	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		4,500 ⁽²⁾	D	\$46.86	7,540,455	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		11,500 ⁽²⁾	D	\$46.89	7,528,955	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		28,100 ⁽²⁾	D	\$46.9	7,500,855	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		200 ⁽²⁾	D	\$46.91	7,500,655	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		2,300 ⁽²⁾	D	\$46.92	7,498,355	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		6,000 ⁽²⁾	D	\$46.93	7,492,355	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		6,800 ⁽²⁾	D	\$46.94	7,485,555	I (1)	By The 1997 Irrevocable Trust for Micky Arison	
Common Stock	06/25/2004		S		5,100 ⁽²⁾	D	\$46.95	7,480,455	I (1)	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)		curity (Instr. 3)		Security (Instr. 3)		curity (Instr. 3) 2. Transaction Date (Month/Day/Year)			th/Day/Year) Execution Date, th/Day/Year)			3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (5)					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	(A) or (D) Price		Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)					
Common Stock		06/25/					S	Dia	2,500 ⁽²⁾	D	\$46.9		7,955	I(1) 	By The 1997 Irrevocable Trust for Micky Arison					
		Та	ble II - Deriva (e.g., p)							osed of, convertib											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	5. Number ction of		tive ties red sed 3, 4	Expiration I (Month/Day		ate Exercisable and ration Date th/Day/Year)		and t of ies ving ive y (Instr. 3	r. 3		s Fe ally D or g (1)). wnership orm: rect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares									

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

<u>/s/ Micky M. Arison</u> ** Signature of Reporting Person 06/28/2004 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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