FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ARISON MICKY MEIR					suer Name <b>and</b> Tic ARNIVAL PL				(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner					
(Last) 3655 N.W. 87	(First) 7 AVENUE	(Middle)			ate of Earliest Trans 27/2004	saction	(Monti	h/Day/Year)		X Officer (give title Other (specify below) below)  Chairman and CEO					
(Street) MIAMI (City)	AMI FL 33178-2428			4. If <i>i</i>	Amendment, Date o	of Origir	nal File	ed (Month/Day	Line	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	eneficial	ly Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5)		d (A) or c. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	٧	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Ordinary Shar	res										0	D			
Trust Shares (voting share) <sup>(2</sup>	beneficial intere	st in special									2,162,187	I <sub>(1)</sub>	By MA 1997 Holdings, L.P.		
Trust Shares ( voting share) <sup>(2</sup>	beneficial intere	st in special									106,114,284	I(1)	By MA 1994 B Shares, L.P.		
Trust Shares ( voting share) <sup>(7</sup>	beneficial intere <sup>2)(3)</sup>	st in special	07/27/200	04		S		600 <sup>(4)</sup>	D	\$45.66	6,540,855	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares ( voting share) <sup>(7</sup>	beneficial intere <sup>2)(3)</sup>	st in special	07/27/200	04		S		5,000(4)	D	\$45.69	6,535,855	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares ( voting share) <sup>©</sup>	beneficial intere <sup>2)(3)</sup>	st in special	07/27/200	04		S		1,500 <sup>(4)</sup>	D	\$45.7	6,534,355	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares ( voting share) <sup>(2</sup>	beneficial intere <sup>2)(3)</sup>	st in special	07/27/200	04		S		100(4)	D	\$45.8	6,534,255	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
Trust Shares ( voting share) <sup>©</sup>	beneficial intere <sup>2)(3)</sup>	st in special	07/27/200	04		S		2,100(4)	D	\$45.81	6,532,155	I(1)	By The 1997 Irrevocable Trust for Micky Arison		
								L							

1. Title of Security (Instr. 3)		tr. 3)		2. Transac Date (Month/Da		Exec if an	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Securition Benefici	5. Amount of Securities Beneficially Owned Following Reported		ect   I rect   I )   (	7. Nature of Indirect Beneficial Ownership
								Code V Am		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Trust Shares ( voting share) <sup>(2</sup>	ares (beneficial interest in special are) <sup>(2)(3)</sup>			07/27/	2004				S		8,400 <sup>(4)</sup>	D	\$45.82	2 6,52	3,755	I <sup>(1)</sup>	] ] [	By The 1997 Irrevocabl Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>			ecial	07/27/2004					S		700(4)	D	\$45.84	6,52	3,055	I <sup>(1)</sup>	1 1 1 1	By The 1997 Irrevocabl Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>		ecial	07/27/2004					S		2,400 <sup>(4)</sup>	D	\$45.86	6 6,52	0,655	I <sup>(1)</sup>	1 1 1	By The 1997 Irrevocabl Irust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>			ecial	07/27/2004					S		1,300(4)	D	\$45.9	6,51	9,355	I <sup>(1)</sup>	1 1 1 1	By The 1997 Irrevocab Trust for Micky Arison
		Та	ble II -								osed of, convertib			/ Owned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		(Month/Day/Year) if any		emed 4. fon Date, Transacti Code (Ins //Day/Year) 8)					6. Date Exerc Expiration D (Month/Day/\)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e Owi s Fori ally Dire or li g (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
					Code	ode V (A) (D) Exercisable Date Title Shares												

## **Explanation of Responses:**

- 1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ Micky M. Arison 07/29/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.