SEC Form 4	
------------	--

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person* <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u>			2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP</u> [CCL]		5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Ow Officer (give title X Other (s below)				
(Last) C/O COUTTS J 23-25 BROAD		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/15/2003	See footnote 1 below					
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group F Form filed by One F Form filed by More Person	Report	ing Person		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Benorited	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
09/15/2003		S		34,500 ⁽²⁾	D	\$35	45,870,899	D ⁽¹⁾			
09/16/2003		S		11,800(2)	D	\$35.05	45,859,099	D ⁽¹⁾			
09/16/2003		S		2,800 ⁽²⁾	D	\$35.06	45,856,299	D ⁽¹⁾			
09/16/2003		S		14,800(2)	D	\$35.07	45,841,499	D ⁽¹⁾			
09/16/2003		S		3,200 ⁽²⁾	D	\$35.08	45,838,299	D ⁽¹⁾			
09/16/2003		S		1,900 ⁽²⁾	D	\$35.09	45,836,399	D ⁽¹⁾			
	Date (Month/Day/Year) 09/15/2003 09/16/2003 09/16/2003 09/16/2003 09/16/2003	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) 09/15/2003 09/16/2003 09/16/2003 09/16/2003 09/16/2003 09/16/2003 09/16/2003 09/16/2003	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transa Code (8) 09/15/2003 . . 09/16/2003 . . 09/16/2003 . . 09/16/2003 . . 09/16/2003 . . 09/16/2003 . . 09/16/2003 . . 09/16/2003 . .	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transautor Code (Instr. 9) 09/15/2003 Code V 09/16/2003 S 1 09/16/2003 S S 09/16/2003 S 1 09/16/2003 S S 09/16/2003 S S 09/16/2003 S S	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (III) Disposed Of (III) 09/15/2003 Code V Amount 09/16/2003 S S 34,500 ⁽²⁾ 09/16/2003 S S 11,800 ⁽²⁾ 09/16/2003 S S 2,800 ⁽²⁾ 09/16/2003 S S 14,800 ⁽²⁾ 09/16/2003 S S 3,200 ⁽²⁾	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (N Disposed Of (D) (Instr. 09/15/2003 Code V Amount (A) or (D) 09/15/2003 S S 34,500(2) D 09/16/2003 S S 11,800(2) D 09/16/2003 S S 2,800(2) D 09/16/2003 S S 14,800(2) D 09/16/2003 S S 3,200(2) D	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (No Disposed Of (D) (Instr. 3, 4 and 5) 09/15/2003 Code V Amount (A) or (D) Price 09/15/2003 S S 34,500(2) D \$35.05 09/16/2003 S S 11,800(2) D \$35.06 09/16/2003 S S 14,800(2) D \$35.07 09/16/2003 S S 14,800(2) D \$35.08 09/16/2003 S S 3,200(2) D \$35.08	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (V Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 09/15/2003 Code V Amount (A) or (D) Price Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 09/15/2003 S S 34,500(2) D \$35.05 45,870,899 09/16/2003 S S I 11,800(2) D \$35.06 45,856,299 09/16/2003 S S I 14,800(2) D \$35.07 45,841,499 09/16/2003 S S I 3,200(2) D \$35.08 45,838,299	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Solution Disposed Of (D) (instr. 3, 4 and 5) Securities Beneficially Owned Following (Reported Transaction(S) (Instr. 4) Form: Direct (D) or indirect (D) or indirect (

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr			Expiration Date // (Month/Day/Year) // I			Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

2. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 09/17/2003 Trustee John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 09/17/2003 Trustee ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.