

NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

MIAMI, May 29, 2014 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on May 28, 2014 that on May 27, 2014 certain trusts organized for the benefit of Micky Arison, Chairman of Carnival Corporation & plc's Boards of Directors, sold shares of Carnival Corporation common stock (the "Shares") on the New York Stock Exchange in the following amount and at the following price per Share:

Date of Transaction	Number of Shares Sold	Average Price per Share
May 27, 2014	36,219	\$40.05154

The Shares were sold pursuant to trading plans under Rule 10b5-1 that were entered into on February 28, 2014.

Following these transactions, Mr. Arison continues to have economic ownership of 104,483,072 Shares and 120,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the applicable Forms 4, "Statement of Changes in Beneficial Ownership of Securities," to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.