FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

hours per response:

OMB Number: Estimated average burden

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TED ARISON 1992 IRREVOCABLE TRUST FOR LIN NO 2						er Name and Ticki RNIVAL PLC			Symbol		Check all a Dir Off		g Person(s) to Is 10% C X Other below)	wner (specify	
	(Fii JTTS JERS ROAD ST					e of Earliest Transa /2004	action (M	lonth/	Day/Year)			See Footno	ote 1 below		
(Street) ST. HELIER CHANNEL D9 00000 ISLANDS			4. If Ar	nendment, Date of	Original	l Filed	(Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	ate) (Zip)												
Table I - No 1. Title of Security (Instr. 3)			on-Derivative S 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			5. Ai Secu Bend Own	ned mount of urities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares							Code	v	Amount	(A) or (D)	Price	Tran	saction(s) r. 3 and 4)		(1130.14)
													0	D	
Trust Sharvoting shar		ial interest in sp	ecial	06/25/	/2004		S		500(4)	D	\$46	5.66 43	3,675,771	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) $^{(2)(3)}$			ecial	06/25/2004			S		1,500 ⁽⁴⁾ D		\$46	5.73 43	3,674,271	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial	06/25/2004			S		1,000(4)	D	\$46	5.74 43	3,673,271	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		ecial	06/25/2004			S		1,000(4)	D	\$46	5.79 43	3,672,271	D ⁽¹⁾		
Trust Sharvoting shar		ial interest in sp	ecial	06/25/	/2004		S		2,000(4)	D	\$4	6.8 43	3,670,271	D ⁽¹⁾	
Trust Sharvoting shar		ial interest in sp	ecial	06/25/	/2004		S		800(4)	D	\$46	5.86 43	3,669,471	D ⁽¹⁾	
Trust Sharvoting shar		ial interest in sp	ecial	06/25/	/2004		S		200(4)	D	\$46	5.87 43	3,669,271	D ⁽¹⁾	
Trust Sharvoting shar		ial interest in sp	ecial	06/25/	/2004		S		2,000(4)	D	\$4	6.9 43	3,667,271	D ⁽¹⁾	
	Crust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾		/2004		S		3,000(4)	D	\$46	5.92 43	3,664,271	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 06/2		06/25/	/2004		S		3,000(4)	D	\$46	5.93 43	3,661,271	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			06/25/	/2004		S		2,000(4)	D	\$46	5.95 43	3,659,271	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 06/2			06/25/	/2004		S		1,000(4)	D	\$46	5.98 43	3,658,271	D ⁽¹⁾		
		Та	ble II - D	erivati	ve Sec	urities Acqui Is, warrants, (red, D	ispo	sed of, o	r Bene	ficiall	y Owne	d		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		ned 4. Transactio Code (Insti		5. Number on of		xercis	sable and 7. Title and e Amount of		d f s g	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Та	ble II - Deriva (e.g., p					ired, Disp options,							
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	€ .ode Transa		(5A)Nu	m (150e) r	Expiration D	ist⊋abtlee and	7itīētle Amou	aSolodares	8. Price of	9. Number of derivative	10.	11. Nature
ESectamation	of Elespisas	e 6 vionth/Dav/Year)	if any	Code (Instr.	Deriva	ative	(Month/Day/\	rear)	Securi	ties	Security	Securities	Form:	Beneficial
1. The reporti	" Price of ing person may Berivative	be deemed a membe	(Month/Day/Year) r of a Section 13(d) g l voting share. Howev	roup tha	it owns	Secui	rities 1311-109 Ired	of the trust sh	ares ("Trust S	Under haresiya	l ying If beneficial	(Instr. 5) interests in P	". Beneficially Owned Spec	Direct (D) ial Volume Tru or Indirect	" Ownership St(Instr. 4)
"Trust") and a	an interest in the Security	e Carnival plc specia	l voting share. Howev	ver, the i	eporting	g (A) or	n discl	aims such group	p membership	Securi	ty (instr. 3	not be deem	ed an admission the	natithe reportin	ig person is a
member of a Section 13(d) group that owns more than 10% of the Trust Shares and an integrated Carnival plc special voting shared or purposes of Section 16 or freeported repurpose 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual 180 decompany transaction between Carnival plc (formerly known as P&O Transaction Section 16 or freeported repurpose 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual 180 decompany transaction between Carnival plc (formerly known as P&O Transaction Section 16 or freeported repurpose 2. Represents Trust Shares were distributed 180 decomposes of Carnival Corporation (the "DLC Transaction"), Carnival Distributed 180 decomposes of Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.															
3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.															
4. The shares	covered by this	form are being sold	pursuant to Rule 10b	5-1(c) s	ales plai	n dated	Augus	t 28, 2003.			Amount				
				Code	v	(A)	(D)	Date Exercisable	Expiration Signature			Authorize laware, Ind		 <u> </u> 	

/s/ John J. O'Neil, <u>Authorized</u> Signatory, <u>JMD Delaware</u>, <u>Inc.</u>, <u>06/28/2004</u> <u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.