#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Trust Shares (beneficial interest in special

voting share)<sup>(1)</sup>

02/05/2004

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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				or Sec	ction 30(h) of the In	vestmer	nt Con	npany Act of 1	940					
1. Name and Address of Reporting Person <sup>*</sup> <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u>					er Name <b>and</b> Ticke RNIVAL PLC			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below)				
(Last)(First)(Middle)C/O COUTTS JERSEY LTD23-25 BROAD ST					e of Earliest Transa /2004	ction (M	lonth/[	Day/Year)		See Footn	ote 2 below			
(Street) ST. HELIER CHANNEL ISLANDS	D9	00000		4. If Ar	nendment, Date of	Original	Filed	(Month/Day/Y	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)												
	-	Table I - No	n-Deriva	tive S	ecurities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned			
1. Title of Security	r (Instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)	Acquired D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Ordinary Shares											0	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		700 <sup>(3)</sup>	D	\$43.17	44,860,130	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		300 <sup>(3)</sup>	D	\$43.18	44,859,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		1,000 <sup>(3)</sup>	D	\$43.2	44,858,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		1,000 <sup>(3)</sup>	D	\$43.21	44,857,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		1,000 <sup>(3)</sup>	D	\$43.54	44,856,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>		02/04/2004			S		1,500 <sup>(3)</sup>	D	\$43.55	44,855,330	<b>D</b> <sup>(2)</sup>			
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		500 <sup>(3)</sup>	D	\$43.58	44,854,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		500 <sup>(3)</sup>	D	\$43.6	44,854,330	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		500 <sup>(3)</sup>	D	\$43.61	44,853,830	<b>D</b> <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		s		1,000 <sup>(3)</sup>	D	\$43.68	44,852,830	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	st in special 02/04/2004				S		500 <sup>(3)</sup>	D	\$43.73	44,852,330	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/04/2	2004		S		1,500 <sup>(3)</sup>	D	\$43.78	44,850,830	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/05/2	2004		S		500 <sup>(3)</sup>	D	\$43.85	44,850,330	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/05/2	2004		S		500 <sup>(3)</sup>	D	\$43.88	44,849,830	D <sup>(2)</sup>		
Trust Shares (be voting share) <sup>(1)</sup>	neficial interest i	n special	02/05/2	2004		S		500 <sup>(3)</sup>	D	\$43.89	44,849,330	<b>D</b> <sup>(2)</sup>		

s

1,500<sup>(3)</sup>

D

\$43.9

44,847,830

**D**<sup>(2)</sup>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code V		Amount	nount (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		2,500 <sup>(3)</sup>	D	\$43.91	44,845,330	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		1,100 <sup>(3)</sup>	D	\$43.92	44,844,230	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		1,500 <sup>(3)</sup>	D	\$43.94	44,842,730	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		1,000 <sup>(3)</sup>	D	\$43.95	44,841,730	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		1,000 <sup>(3)</sup>	D	\$43.96	44,840,730	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		2,500 <sup>(3)</sup>	D	\$43.97	44,838,230	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		900 <sup>(3)</sup>	D	\$43.98	44,837,330	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		1,500 <sup>(3)</sup>	D	\$43.99	44,835,830	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		500 <sup>(3)</sup>	D	\$44	44,835,330	D <sup>(2)</sup>				
Trust Shares (beneficial interest in special voting share) <sup>(1)</sup>	02/05/2004		s		<b>500</b> <sup>(3)</sup>	D	\$44.03	44,834,830	D <sup>(2)</sup>				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock "). Following the same stock certificate. The Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

2. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

3. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

John J. O'Neil, Authorized Signatory, JJO Delaware, Inc., 02/06/2004 Trustee John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 02/06/2004 Trustee

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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