FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	JVAL					
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5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Name and Address of Reporting Person* 1999 JAFASA IRREVOCABLE DELAWARE TRUST (Last) (First) (Middle) 1201 NORTH MARKET ST	3. Da	suer Name and Ticke RNIVAL PLC ate of Earliest Transa. 7/2004	[CU	K]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title X Other (specify below) See footnote 1 below					
(Street) WILMINGTON DE 19899-13		Amendment, Date of	Original	Filed	(Month/Day/Y	6. Indir Line)	 '					
(City) (State) (Zip)												
1. Title of Security (Instr. 3)	2. Transaction	Securities Acq	quired, Dis		4. Securities			5. Amount of	6. Ownership	7. Nature		
1. The of Security (institute)	Date (Month/Day/Year	Execution Date,	Transaction Code (Instr.		Disposed Of 5)	(D) (Instr.	B, 4 and	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1113411 4)		
Ordinary Shares								0	D			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		500(4)	D	\$44.19	315,900	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		500(4)	D	\$44.24	315,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		1,500 ⁽⁴⁾	D	\$44.3	313,900	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		500(4)	D	\$44.31	313,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		1,000(4)	D	\$44.34	312,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		s		2,000(4)	D	\$44.43	310,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		500(4)	D	\$44.57	309,900	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/17/2004		S		1,500(4)	D	\$44.68	308,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		1,000(4)	D	\$44.27	307,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		1,000(4)	D	\$44.29	306,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		500(4)	D	\$44.32	305,900	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		100(4)	D	\$44.33	305,800	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		800(4)	D	\$44.34	305,000	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		600(4)	D	\$44.35	304,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		2,000(4)	D	\$44.4	302,400	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		800(4)	D	\$44.46	301,600	D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	08/18/2004		S		200(4)	D	\$44.47	301,400	D ⁽¹⁾			

		Tabl	le I - No	n-Deri	vative S	ecurities Ac	quired	, Dis	posed o	f, or E	3ene	ficially	Owne	ed		
1. Title of Security (Instr. 3)			2. Trans Date (Month/	saction Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				quired (A) or (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) (D)) or)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				08/18	8/2004		S		1,700 ⁽⁴⁾ D		\$44.5	299,700		D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			08/18	8/2004		S		3,300(4	D \$44.51		296,400		D ⁽¹⁾			
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			08/18	98/18/2004		S		1,000(4) I	D	\$44.53	2	95,400	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾			ecial	08/18/2004			S		1,900(4) I	D	\$44.54	293,500		D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾				08/18/2004			S		100(4)	I	D	\$44.55	293,400		D ⁽¹⁾	
		Та				urities Acqu ls, warrants,							wned			,
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date, Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Securities S			Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Date

Exercisable

Expiration

Title

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

Code

(A) (D)

4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated March 30, 2004.

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc., 08/19/2004 Trustee

** Signature of Reporting Person Date

Amount

Shares

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.