FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	S

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner  V Officer (give title Other (specify						
(Last) 3655 N.W. 87 A	(First) AVENUE	(Middle)		CARNIVAL PLC   CUK												
(Street) MIAMI (City)	FL (State)	33178-: (Zip)	2428	4. If	One Reporting P	orting Person										
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, D	isposed of	, or Be	neficia	ally Owned					
1. Title of Security	y (Instr. 3)		Date		Execution Date, if any	te, Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 3, 4 a			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code V		Amount	(D)	Price	(Instr. 3 and 4)					
Ordinary Shares	5								_		0	D				
Trust Shares (be voting share)(2)(3)		st in special									2,162,187	I <sup>(1)</sup>	By MA 1997 Holdings, L.P.			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special									106,114,284	<b>I</b> (1)	By MA 1994 B Shares, L.P.			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special	07/28/200	04		S		20,100(4)	D	\$45.9	5 6,499,255	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special	07/28/200	04		S		1,700 <sup>(4)</sup>	D	\$45.9	7 6,497,555	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special	07/28/200	04		S		900(4)	D	\$45.9	9 6,496,655	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special	07/28/200	04		S		1,500 <sup>(4)</sup>	D	\$46	6,495,155	I(1)	By The 1997 Irrevocable Trust for Micky Arison			
Trust Shares (be voting share) <sup>(2)(3</sup>		st in special	07/28/200	04		S		600 <sup>(4)</sup>	D	\$46.0	1 6,494,555	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)	ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(,	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		200 <sup>(4)</sup>	D	\$46.02	6,494,355	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		12,000(4)	D	\$46.07	6,482,355	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		1,000(4)	D	\$46.13	6,481,355	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		2,500 <sup>(4)</sup>	D	\$46.15	6,478,855	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		2,000(4)	D	\$46.18	6,476,855	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		2,500 <sup>(4)</sup>	D	\$46.19	6,474,355	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		2,500 <sup>(4)</sup>	D	\$46.21	6,471,855	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		5,000(4)	D	\$46.22	6,466,855	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		15,000(4)	D	\$46.23	6,451,855	I(1)	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>	07/28/2004		S		10,000(4)	D	\$46.25	6,441,855	<b>I</b> (1)	By The 1997 Irrevocable Trust for Micky Arison	

		Tabl	le I - N	lon-Deri	vative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefici	ally Own	ed			
1. Title of Security (Instr. 3)			Date	2. Transaction Date Month/Day/Year)		2A. Deemed Execution D if any (Month/Day/		Transaction					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect	7. Nature of Indirect Beneficial Ownership	
									Code V Amount		(A) or (D) Price		Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>			07/28/2	2004				S		5,000(4)	D	\$46.3	3 6,43	36,855	I	(1)	By The 1997 Irrevocabl Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) <sup>(2)(3)</sup>			07/28/2004			s		S		10,000(4)	D	\$46.3	6 6,42	6,426,855		(1)	By The 1997 Irrevocabl Trust for Micky Arison	
		Та	able II								osed of, convertib			y Owned	1			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		Date, Transaction Code (Instr. y/Year) 8)		5. Number 6		6. Date Exer Expiration D (Month/Day/		cisable and ate			8. Price of Derivative Security (Instr. 5)	rivative derivativ		10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

07/30/2004 /s/ Micky M. Arison

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.