FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre			suer Name and Tic ARNIVAL PL			g Symbol		Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify))						
(Last) 3655 N.W. 87 A	(First) VENUE	(Middle)			ate of Earliest Trans 03/2004	saction	(Mont	h/Day/Year)		X Officer (give title Other (specify below) Chairman and CEO				
(Street) MIAMI (City)	FL (State)	4. If	Amendment, Date o	of Origin	nal File	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Table I - N	on-Deriva	tive	Securities Ac	quire	d, Di	sposed of,	or Be	neficia	ally Owned			
1. Title of Security (Instr. 3) 2. Transact Date			2. Transactio Date (Month/Day/)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)	cquired (A) or O) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code V Amount (A) or (D) Price				Transaction(s) (Instr. 3 and 4)									
Ordinary Shares											0	D		
Trust Shares (be voting share) ⁽¹⁾⁽²		st in special									2,162,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (be voting share) ⁽¹⁾⁽²		st in special									106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (be voting share) ⁽¹⁾⁽²		st in special	03/03/20	04		S		5,800(4)	D	\$45.2	1 11,472,593	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (be voting share) ⁽¹⁾⁽²		st in special	03/03/20	04		S		2,900(4)	D	\$45.2	2 11,469,693	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (be voting share) ⁽¹⁾⁽²	neficial intere	st in special	03/03/200	04		S		100(4)	D	\$45.2	3 11,469,593	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (be voting share) ⁽¹⁾⁽²	neficial interes	st in special	03/03/20	04		S		38,500(4)	D	\$45.3	3 11,431,093	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (be voting share) ⁽¹⁾⁽²	neficial intere	st in special	03/03/20	04		S		100(4)	D	\$45.3	2 11,430,993	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)		(111341. 4)
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		1,400 ⁽⁴⁾	D	\$45.33	11,42	9,593	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		4,100 ⁽⁴⁾	D	\$45.35	11,42	5,493	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		1,000(4)	D	\$45.36	11,42	4,493	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		5,200 ⁽⁴⁾	D	\$45.37	11,41	9,293	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		200(4)	D	\$45.38	11,41	9,093	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/03/2004		S		700(4)	D	\$45.39	11,41	8,393	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/04/2004		S		75,000(4)	D	\$45.5	11,34	3,393	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/04/2004		S		39,900(4)	D	\$45.6	11,30	3,493	I	By The 1997 Irrevocable Trust for Micky Arison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/04/2004		S		10,700(4)	D	\$45.61	11,29	2,793	I	By The 1997 Irrevocable Trust for Micky Arison
Table I	I - Derivative S	ecurities Acqualls, warrants						Owned			
Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if any	eemed 4. ution Date, Transa	5. Number of	1	e Exer	cisable and ate Year)	7. Title and Amount of Securities Underlying Derivative Security and 4)	nd sof some	Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership t (Instr. 4)

		Ta	ble II - Deriva	ive S	ecuri	ties	Acqu	ired, Disp	osed of,	pr Be	heffichall	y Owned			
			(e.g., p	uts, c	alls,	warr	ants,	options,	onvertil	le sec	uucities)				
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date.	C ode Transa		(5A)Nu	m (150e) r	6xDatesEblero		7itTetle	aSollodares	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature
ESeptament ion	of Elespisas	e(\$Month/Day/Year)	if any ´	Code (Instr.	Deriva		(Month/Day/\	(ear)	Securi	ties	Security	Securities	Form:	Beneficial
known as P&0	O Princess Cru	ises plc) and Carniva	(Month/Day/Year) beneficial interests in l Corporation (the "D	LC Trai	isaction	''). , ,Cair	nival pl	Trust (the "Trust is issued one sp	st"). In conn ecial voting	hase curi	ying hile dual li live ly (illistrand	(Instr. 5) sted company following a s	Beneficially Cansaction between Owned Series of transaction Following	Direct (D) or indirect or indirect (i) (instr. 4)	Ownership C fformerly (Instr. 4) hares were
distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Stock"). 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equival ransaction of the DLC Transaction of Carnival Corporation Common Stock and are consistent of the Trust Shares are paired with shares of Carnival Corporation Common Stock and are consistent of the Trust Shares represent a benefit of the Carnival plc special voting share.															
3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.															
4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.															
				Code	v	(A)	(D)	Date Exercisable	Expiration Date M		Arison		03/05/200	4	
									**	Signatur	e of Repor	ting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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