| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* <u>TED ARISON 1992 IRREVOCABLE</u> <u>TRUST FOR LIN NO 2</u> | | | | | | | er Name and Ticke NIVAL PLC | | | Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) | | | | |
|---|------------------|----------|--|-----------------------|---|---|---------------------------------------|----------------------------|----------|----------------------|---|--|---|---|---|---------------------------|
| (Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD ST | | | | | | | e of Earliest Transa /2004 | ction (M | lonth/[| Day/Year) | | | See Footno | ote 1 below | | |
| (Street) ST. HELI CHANNI ISLAND (City) | EL D9 S |) ate | |)0000 (Zip) | | 4. If Ar | nendment, Date of | Original | Filed | (Month/Day/Y | ⁄ear) | 6. Indi Line) X | Form | n filed by One n filed by Mor | Filing (Check A Reporting Pers e than One Rep | son |
| | | | Tab | le I - No | n-Deriv | ative S | ecurities Acq | uired. | Dis | oosed of. | or Ben | eficially | Owne | ed | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) | | (A) or | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | e Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Ordinary S | Shares | | | | | | | | | | | | | 0 | D | |
| Trust Shar voting sha | | cial | interest in sp | ecial | 07/16 | /2004 | | S | | 1,000 ⁽⁴⁾ | D | \$45.98 | 43, | 584,271 | D ⁽¹⁾ | |
| Trust Shar voting sha | | rial | interest in sp | ecial | 07/16 | /2004 | | S | | 2,000 ⁽⁴⁾ | D | \$46 | 43, | 582,271 | D ⁽¹⁾ | |
| Trust Shar voting sha | | ial | interest in sp | ecial | 07/16 | /2004 | | s | | 1,000(4) | D | \$46.02 | 43, | 581,271 | D ⁽¹⁾ | |
| Trust Shar voting sha | | cial | interest in sp | ecial | 07/16 | /2004 | | s | | 2,000 ⁽⁴⁾ | D | \$46.08 | 43, | 579,271 | D ⁽¹⁾ | |
| Trust Shar voting sha | | ial | interest in sp | ecial | 07/19 | /2004 | | S | | 500 ⁽⁴⁾ | D | \$45.88 | 43, | 578,771 | D ⁽¹⁾ | |
| Trust Shar voting sha | | cial | interest in sp | ecial | 07/19 | /2004 | | s | | 1,000(4) | D | \$45.97 | 43, | 577,771 | D ⁽¹⁾ | |
| Trust Shar voting sha | | rial | interest in sp | ecial | 07/19 | /2004 | | S | | 500 ⁽⁴⁾ | D | \$46.01 | 43, | 577,271 | D ⁽¹⁾ | |
| Trust Shar voting sha | | cial | interest in sp | ecial | 07/19 | /2004 | | s | | 1,500(4) | D | \$46.02 | 43, | 575,771 | D ⁽¹⁾ | |
| Trust Shar voting sha | | cial | interest in sp | ecial | 07/19 | /2004 | | s | | 500 ⁽⁴⁾ | D | \$46.06 | 43, | 575,271 | D ⁽¹⁾ | |
| Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ | | | 07/19/2004 | | | s | | 1,500 ⁽⁴⁾ | D | \$46.07 | 43, | 573,771 | D ⁽¹⁾ | | | |
| Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ | | | 07/19 | /2004 | | S | | 1,000(4) | D | \$46.08 | 43, | 572,771 | D ⁽¹⁾ | | | |
| Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾ 07. | | | | 07/19 | /2004 | | S | | 1,500(4) | D | \$46.12 | 43, | 571,271 | D ⁽¹⁾ | | |
| | | | Ta | | | | urities Acqui Is, warrants, c | | | | | | wned | | | |
| 1. Title of Derivative | 2. Conversion | | Transaction | 3A. Deem Execution | ed | 4. Transacti | 5. Number | · | xercis | able and 7. | Title and mount of | 8. P | Price of ivative | 9. Number of derivative | | 11. Nature of Indirect |

| 1. Title of 2. 3. Transaction 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 1 | |
|---|---|
| Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Derivative Securities (Month/Day/Year) Securities Underlying Securities Securities Securities Form: Direct (D) Beneficially Form: Direct (D) Beneficially | Ownership Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) |

| erivative Conversion Date Execution Date, Transaction of Expiration Date Amount of Derivative derivative Ownership of Indire | | | Ta | ble II - Deriva (e.g., p | | | | | ired, Disp options, | convertib | | | | | | |
|--|----------------|-------------------|---|-----------------------------|-----------|-----------|----------|-----------------------|------------------------|-----------------|----------------|-----------------|-------------------|----------------------------|------------------|---------------|
| Explanation of Response Ethonth/Day/Year) if any control and control pay/Year) Code (Instr. Derivative (Month/Day/Year) Securities | 1. Title of | 2. | | | | | (5A)Nu | um(160e)r | | isDatatlee and | | | | | | 11. Nature |
| The right price of may be deemed a member (Month/Dav/Year) (not a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares ("Trust Shares in the Carnival plc special voting share. However, the reporting Action of disclaims such group membership, ascumicy of the trust shares of beneficial interests in the Trust. In connection with the dual (Model de company transaction between Carnival plc (formerly known as P&O Transaction(See plc)). Common Stock ("Trust Shares of beneficial interests in the Trust. In connection with the dual (Model de company transaction between Carnival plc (formerly known as P&O Transaction(See plc)). Common Stock ("Trust Shares of beneficial interests in the Trust. In connection with the dual (Model de company transaction between Carnival plc (formerly known as P&O Transaction(See plc)) and Carnival provation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust Shares of Carnival Corporation Common Stock ("Trust Shares so use present in the Carnival plc issued one special voting share. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Keptratic Signatory, JUO Delaware, Inc., O7/20/2004 Thus the common stock in the reporting share and shares of Carnival Corporation stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Keptic Starte Startes | Bendantation | of Respises | efMonth/Dav/Year) | if any | Code (| (Instr. | Deriv | /ative | (Month/Dav/ | (ear) | Securit | ies | Security | Securities | Form: | Beneficial |
| Inder or a Section 13(d) group that owns more than 10% of the Trust Shares and an 1980 section 13(d) purposes of section 10 of 1960 reported purpose. Represents Trust Shares of beneficial interests in the Trust. In connection with the dua ¹ (D) of company transaction between Carnival plc (formerly known as P&O Transaction(See plc) and Carnival reportation (the "DLC Transaction"), Carnival plc issued one special voting share to the 1915 states are paired with shares of transaction, if Carnival Corporation issues Carnival Corporation Common Stock"). Following the completion of the 1912 C. Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares and shares of Carnival Corporation Common Stock. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. (s/ John J. O'Neil, Authorized (s/ John J. O'Neil, Authorized (Trustee) | (Instr. 3) | Price of | he deemed a membe | (Month/Day/Year) | 8) | at owns | Secu | rities | 6 of the trust sh | ares ("Trust S | Underl | ying heficial | (Instr. 5) | Beneficially | Direct (D) | Ownership |
| Inder or a Section 13(d) group that owns more than 10% of the Trust Shares and an 1980 section 13(d) purposes of section 10 of 1960 reported purpose. Represents Trust Shares of beneficial interests in the Trust. In connection with the dua ¹ (D) of company transaction between Carnival plc (formerly known as P&O Transaction(See plc) and Carnival reportation (the "DLC Transaction"), Carnival plc issued one special voting share to the 1915 states are paired with shares of transaction, if Carnival Corporation issues Carnival Corporation Common Stock"). Following the completion of the 1912 C. Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares and shares of Carnival Corporation Common Stock. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. (s/ John J. O'Neil, Authorized (s/ John J. O'Neil, Authorized (Trustee) | 'Trust") and a | Derivative | Carnival plc specia | l voting share Howe | ver the i | reportin | Acqu | iired | aims such grou | membershin | "Derivat | ive | not be deem | Owned edan admission th | or indirect | g person is a |
| Represents Trust Shares of beneficial interests in the Trust. In connection with the duafile decompany transaction between Carnival plc (formerly known as P&O Transaction(see plc) and Carnival proration (the "DLC Transaction"), Carnival plc issued one special voting share to the TSE and, following a series of transactions, the Trust Shares were distributed of the DLC Transaction Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation Common Stock to a person, the Trust will use an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Code V (A) (D) Date Code (Signatory, JJO Delaware, Inc., 07/20/2004) Code (Signatory, JJO Delaware, Inc., 07/20/2004) Code (Signatory, JJO Delaware, Inc., 07/20/2004) Code (Signatory, Signatory, Sig | nember of a | Section 13(d) g | roup that owns more | than 10% of the Trus | st Shares | s and an | interes | standhe | Carnival plc s | ecial voting s | haredon | burposes of | Section 16 or | for any other pur | pose. | 0 r |
| rporation (the "DLC Transaction"), Carnival plc issued one special voting share to the states of the DLC Transactions, the Trust Shares were distributed by the derived of Common stock of Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will use an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are beneficial interest in the Carnival plc special voting share. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Code V (A) (D) Date Carnival Corporation Signatory, JJO Delaware, Inc., 07/20/2004 Trustee | | | | | | | | | | | | | | | | ival |
| riporation (the "Carnival Corporation Common Stock"). Following the completion of MPDLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will ue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Code V (A) (D) Pate Code (Code (| orporation (| the "DLC Tran | saction"). Carnival p | lc issued one special | voting sl | hare to t | hlinst | st ³ arft. | following a ser | es of transacti | ions, the ' | Trust Shares | s were distrib | utenstrh4)ders of | common stock | of Carnival |
| The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Amount Code V (A) (D) Date Signatory, JJO Delaware, Inc., O7/20/2004 Trustee Trustee Trustee Trustee Trustee | Corporation (| the "Carnival C | Corporation Common | Stock"). Following t | he comp | oletion o | of and I | LC Tra | ansaction, if Ca | nival Corpora | ation issu | es Carnival | Corporation (| Common Stock to | a person, the | Frust will |
| The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock. The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Code V (A) (D) Date Exercisable Date Exercisable Code Code Code Code Code Code Code Cod | | | | | Shares a | re paireo | d with : | shares c | of Carnival Cor | poration Com | mon Stoc | k and are re | presented by | the same stock ce | rtificate. The T | rust Shares |
| The shares covered by this form are being sold pursuant to Rule 10b5-1(c) sales plan dated August 28, 2003. Amount Code V (A) (D) Date Exercisable Date Exercisable Code V (A) (D) Date Exercisable Code Code Code Code Code Code Code Cod | epresent a be | eneficial interes | t in the Carnival plc | special voting share. | | | | | | | | | | | | |
| Code V (A) (D) Date Exercisable | . The prices | included on thi | s form represent the : | sales price for the pai | red Trus | st Shares | s and s | hares of | f Carnival Corp | oration Comm | ion Stock | ι. | | | | |
| Code V (A) (D) Date Exercisable | . The shares | covered by this | form are being sold | pursuant to Rule 10b | 5-1(c) s | ales pla | n dated | Augus | t 28, 2003. | | • • | Amount | • | • | | • |
| Code V (A) (D) Date Exercisable Expiratic Date Signatory, JJO Delaware, Inc., 07/20/2004 Trustee 1 | | I Í I | Ŭ | Í | I Ú | L Î | 1 | I | l í | I ., | | ا مە | | ', I | I | |
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| | | | | | Code | | | | | Expiratic Si | <u>gnatory</u> | <u>, JJO De</u> | <u>laware, In</u> | <u>c., 07/20/200</u> |)4 | |
| | | | | | Coue | ľ | (~) | | Exercisable | Duic _ | | Gilares | | | | |
| | | | | | | | | | | | | | | | | |

| <u>/s/ John J. O Nell, Authorized</u> | |
|---------------------------------------|------------|
| Signatory, JMD Delaware, Inc., | 07/20/2004 |
| <u>Trustee</u> | |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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