FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940				
TED ARISO	ess of Reporting Per ON 1994 IRRE R SHARI NO	<u>EVOCABLE</u>	2. Issuer Name and Ticker or Trading Symbol CARNIVAL PLC [CUK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)			
(Last) C/O COUTTS	(First) JERSEY LTD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004	See footnote 1 below			
(Street) 23-25 BROAD ST CHANNEL ISLANDS (City)		O (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City) (State) (Zip)							ļ				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(111501.4)	
Ordinary Shares								0	D		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		6,000(4)	D	\$46.86	72,089,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		1,500(4)	D	\$46.87	72,087,827	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		500(4)	D	\$46.88	72,087,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		4,500(4)	D	\$46.89	72,082,827	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		500(4)	D	\$46.91	72,082,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		2,000(4)	D	\$46.93	72,080,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		5,900(4)	D	\$46.94	72,074,427	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		25,900 ⁽⁴⁾	D	\$46.95	72,048,527	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		2,800(4)	D	\$46.96	72,045,727	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		300(4)	D	\$46.98	72,045,427	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		100(4)	D	\$46.99	72,045,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		18,700(4)	D	\$47	72,026,627	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		4,300(4)	D	\$47.01	72,022,327	D ⁽¹⁾		
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/30/2004		S		2,000(4)	D	\$47.02	72,020,327	D ⁽¹⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Iffe Premberiva Execution Date, if any (e.g., p (Month/Day/Year)		itle Sun equived (A) or Disposed of (D) (Instr. 3, 4 and 5)	ifeditasisisisisisisisisisisisisisisisisisis	Of Beneficiall Amount of I Security Itles) Underlying Derivative Security (Instr. 3 and 4)	y ⁸ Griph eth Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Date, if any	Transaction Code (Instr.	of Derivative	Expiration Date (Magenth/Day/Year) (Dispersion	Amount Mimber Securities	Derivative Security	derivative Securities	Ownership Form:	of Indirect Beneficial
(Instr. 3)	Price of	(Wilding Day) Teal)	(Month/Day/Year)	8)ode V	(SAE)Curi(IDE)S	Exercisable Date	Timbeler lyiShqares	(Instr. 5)	Beneficially	Direct (D)	Ownership
	Derivative		· , ,		- Acquired -		Derivative	È ,	Owned	or Indirect	(Instr. 4)
Explanation	n 6é Reisp ons	es:		1	(A) or	I	Security (Instr. 3	1	Following	(I) (Instr. 4)	

The reporting person may be deemed a member of a Section 13(d) group that owns my that owns my that could be a member of a Section 13(d) group that owns my that owns my that could be a member of a Section 13(d) group that owns my that could be a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

/s/ John J. O'Neil, Authorized

Signatory, JJO Delaware, Inc., 07/02/2004

Trustee

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 07/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issue Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. represent a beneficial interest in the Carnival plc special voting share. Code V (A) (D) Exercisable Date Title Shares

3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

^{4.} The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 16, 2004.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).