FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
bligations may continue. See
actruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* ARISON MICKY MEIR		suer Name and Tic ARNIVAL PL				Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (clear title - Other (see sife))							
(Last) (First) (Middle 3655 N.W. 87 AVENUE)		ate of Earliest Trans 17/2004	saction	(Mont	h/Day/Year)	3	below)	title Other (specify below) rman and CEO				
(Street) MIAMI FL 33178 (City) (State) (Zip)	-2428	4. If .	Amendment, Date o	of Origin	nal File	ed (Month/Day	/Year)		Line	Form filed by C	oup Filing (Checone Reporting Polore than One R	erson	
Table I -	Non-Deriva	tive	Securities Ac	quire	d, Di	sposed of	, or Be	nefic	iall	y Owned			
1. Title of Security (Instr. 3)	2. Transactio Date (Month/Day/\	Execution Date,		3. Transaction Code (Instr. 8)		Disposed Of (5)		cquired (A) or o) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
0.1' 61	-			Code	V	Amount	(D)	Price		(Instr. 3 and 4)			
Ordinary Shares Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										2,162,187	I	By MA 1997 Holdings, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾										106,114,284	I	By MA 1994 B Shares, L.P.	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/20	004		S		500(4)	D	\$42.	.52	10,888,193	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/200	04		S		2,900 ⁽⁴⁾	D	\$42.	.53	10,885,293	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/20	004		S		300(4)	D	\$42.	.58	10,884,993	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/20	04		S		2,500 ⁽⁴⁾	D \$42.59		.59	10,882,493	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/20	04		S		3,400 ⁽⁴⁾	D	\$42	2.6	10,879,093	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities (Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		800 ⁽⁴⁾	D	\$42.61	10,878,293	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		300(4)	D	\$42.62	10,877,993	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		20,000(4)	D	\$42.65	10,857,993	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		9,100 ⁽⁴⁾	D	\$42.66	10,848,893	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		10,700(4)	D	\$42.7	10,838,193	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		2,600 ⁽⁴⁾	D	\$42.71	10,835,593	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		2,300 ⁽⁴⁾	D	\$42.72	10,833,293	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		200(4)	D	\$42.73	10,833,093	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		2,300 ⁽⁴⁾	D	\$42.74	10,830,793	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		4,400(4)	D	\$42.75	10,826,393	I	By The 1997 Irrevocable Trust for Micky Arison	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		13,500 ⁽⁴⁾	D	\$42.8	10,812,893	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		800(4)	D	\$42.81	10,812,093	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		7,500 ⁽⁴⁾	D	\$42.83	10,804,593	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		700(4)	D	\$42.84	10,803,893	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		2,200 ⁽⁴⁾	D	\$42.85	10,801,693	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		7,800 ⁽⁴⁾	D	\$42.86	10,793,893	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		1,700 ⁽⁴⁾	D	\$42.87	10,792,193	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		200(4)	D	\$42.88	10,791,993	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		6,900(4)	D	\$42.89	10,785,093	I	By The 1997 Irrevocable Trust for Micky Arison	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾	03/17/2004		S		3,200 ⁽⁴⁾	D	\$42.9	10,781,893	I	By The 1997 Irrevocable Trust for Micky Arison	

		1801	e i - No	on-Deriv	vative	Seci	uritie	SAC	quire	u, DI	sposed o	i, or B	enetici	any Own	eu			
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da					es ially Following	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indi et Ber	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
								Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	tion(s)		(ins	str. 4)	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾			ecial	03/17/	2004				S		11,700 ⁽⁴⁾	D	\$42.9	1 10,7	70,193	I	199 Irre Tru Mi	The 97 revocable ust for icky rison
Trust Shares (beneficial interest in special voting share) ⁽¹⁾⁽²⁾⁽³⁾		ecial	03/17/2004				S		1,400 ⁽⁴⁾	D	\$42.9	2 10,7	10,768,793		199 Irre Tru Mi	7 The 97 evocable ust for icky rison		
		Та	able II -								osed of, convertib			y Owned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr.			mber ative rities ired osed	-	e Exerc	cisable and	7. Title Amoun Securit Underly Derivat	and t of ies /ing	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	ative cities Form: ficially d or Indire (I) (Instr. ted action(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- 1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock").
- 2. Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special
- 3. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
- 4. The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.

/s/ Micky M. Arison 03/18/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.