

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>JMD PROTECTOR INC</u>  (Last) (First) (Middle) <u>1285 AVENUE OF THE AMERICAS</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL CORP [ CCL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>See footnotes below</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/02/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/02/2003		s		345	D	\$34.22	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		1,725	D	\$34.23	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		311	D	\$34.24	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		1,035	D	\$34.25	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		518	D	\$34.26	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		173	D	\$34.27	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		334	D	\$34.28	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		368	D	\$34.29	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		3,910	D	\$34.3	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		265	D	\$34.31	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		1,622	D	\$34.32	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		310	D	\$34.33	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		s		367	D	\$34.34	0 <sup>(1)(2)</sup>	I	See footnotes below

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/02/2003		S		5,496	D	\$34.35	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		574	D	\$34.36	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		425	D	\$34.37	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		804	D	\$34.38	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		160	D	\$34.39	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		1,770	D	\$34.4	0 <sup>(1)(2)</sup>	I	See footnotes below
Common Stock	09/02/2003		S		264	D	\$34.41	0 <sup>(1)(2)</sup>	I	See footnotes below

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- The reporting person, as protector of the Ted Arison 1992 Irrevocable Trust for Lin No. 2 (the "Trust for Lin"), The Ted Arison 1994 Irrevocable Trust for Shari No. 1 and The Ted Arison Charitable Trust (collectively, the "Arison Trusts"), exercises certain voting and dispositive powers with respect to the Common Stock of Carnival held by such trusts. This report is being filed to reflect the sale of shares by the Trust for Lin.
- The reporting person disclaims beneficial ownership of the securities held by the Arison Trusts and this report shall not be deemed an admission that the reporting person beneficially owns any of the securities held by the Arison Trusts. The reporting person has no pecuniary interest in the securities held by the Arison Trusts and will no longer report ownership of such securities for purposes of Section 16.

John J. O'Neil, Authorized  
Signatory, JMD Protector, Inc.      09/04/2003

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**