

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>FOSCHI PIER LUIGI</u> (Last) (First) (Middle) <u>C/O COSTA CROCIERE, S.P.A.</u> <u>VIA XII OTTOBRE 2</u> (Street) <u>GENOVA,</u> <u>16121</u> <u>ITALY</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CARNIVAL PLC [CUK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman & CEO of Costa</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/19/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		M		50,000	A	\$29.8125	60,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		M		50,000	A	\$22.57	110,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		M		50,000	A	\$28.6173	160,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		M		50,000	A	\$34.45	210,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		6,500	D	\$45.6	203,500	D	
Trust Shares (beneficial interest in special voting share) ⁽²⁾	02/19/2004		S		15,000	D	\$45.55	188,500	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		300	D	\$45.51	188,200	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		3,700	D	\$45.5	184,500	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		4,900	D	\$45.45	179,600	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		12,400	D	\$45.35	167,200	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		6,300	D	\$45.34	160,900	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		3,800	D	\$45.33	157,100	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		3,200	D	\$45.32	153,900	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		2,200	D	\$45.31	151,700	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		7,600	D	\$45.3	144,100	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		100	D	\$45.29	144,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		1,600	D	\$45.28	142,400	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		200	D	\$45.26	142,200	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		18,000	D	\$45.25	124,200	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		5,100	D	\$45.22	119,100	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		300	D	\$45.19	118,800	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		2,700	D	\$45.17	116,100	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		1,600	D	\$45.16	114,500	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		100	D	\$45.15	114,400	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		3,200	D	\$45.13	111,200	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		400	D	\$45.12	110,800	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		25,800	D	\$45.1	85,000	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		8,600	D	\$45.09	76,400	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		2,300	D	\$45.08	74,100	D	
Trust Shares (beneficial interest in special voting share) ⁽¹⁾	02/19/2004		S		200	D	\$45.07	73,900	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option to Buy	\$22.57	02/19/2004		M			50,000	02/16/2004 ⁽²⁾	02/25/2004 ⁽²⁾	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	\$0	0	D	
Option to Buy	\$28.6173	02/19/2004		M			50,000	02/16/2004 ⁽²⁾	02/25/2004 ⁽²⁾	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	\$0	0	D	
Option to Buy	\$34.45	02/19/2004		M			50,000	02/16/2004 ⁽²⁾	02/25/2004 ⁽²⁾	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	\$0	0	D	
Option to Buy	\$29.8125	02/19/2004		M			50,000	02/16/2004 ⁽²⁾	02/25/2004 ⁽²⁾	Trust Shares (beneficial interest in special voting share) ⁽¹⁾	\$0	0	D	

Explanation of Responses:

1. Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (f/k/a P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
2. Due to an internal reorganization, Costa Crociere employees will no longer participate under the Carnival Corporation 1992 Stock Option Plan and the Carnival Corporation 2002 Stock Plan (the "Plans").

Continued participation in the Plans would result in significant negative tax consequences to those employees that are taxed as Italian residents under Italian tax law. To mitigate these tax consequences, the Carnival Corporation Compensation Committee approved acceleration of vesting for all unexercised stock options. All unexercised stock options will expire effective close of market on February 25, 2004.

Remarks:

Pier Luigi Foschi

02/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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