FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Ni	2225 222							

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D⁽¹⁾

72,552,525

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Trust Shares (beneficial interest in special

voting share)(2)(3)

06/17/2004

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

TED ARISON 1994 IRREVOCABLE TRUST FOR SHARI NO 1		CAI	RNIVAL PLC	[CU	к]			(Check all applicable) Director Officer (give title below) Other (specify below)						
(Last) (First) (Middle) C/O COUTTS JERSEY LTD 23-25 BROAD STREET		3. Date of Earliest Transaction (Month/Day/Year) 06/17/2004							See footnote 1 below					
(Street) CHANNEL ISLANDS (City) (State) (Zip)		4. If A	mendment, Date of	Origina	ll Filed	i (Month/Day/Y	'ear)	6. Indi Line) X	vidual or Joint/Group Form filed by On Form filed by Mo Person	e Reporting Pers	son			
Table I - No	on-Deriva	tive S	Securities Acq	uired	, Dis	posed of, o	or Ben	eficially	Owned					
Title of Security (Instr. 3) 2. Transa Date (Month/D			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
				Code V		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Ordinary Shares									0	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,900(4)	D	\$44.1	72,615,625	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		300(4)	D	\$44.12	72,615,325	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,500(4)	D	\$44.25	72,613,825	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		8,400(4)	D	\$44.3	72,605,425	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		100(4)	D	\$44.31	72,605,325	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		100(4)	D	\$44.32	72,605,225	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,100(4)	D	\$44.33	72,604,125	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,300(4)	D	\$44.34	72,602,825	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		4,000(4)	D	\$44.35	72,598,825	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,700(4)	D	\$44.5	72,597,125	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		20,000(4)	D	\$44.51	72,577,125	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		2,600(4)	D	\$44.52	72,574,525	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		3,300(4)	D	\$44.55	72,571,225	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		1,000(4)	D	\$44.6	72,570,225	D ⁽¹⁾				
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/2	004		S		2,700(4)	D	\$44.61	72,567,525	D ⁽¹⁾				

15,000(4)

D

\$44.8

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/		Execution if any	A. Deemed Secution Date, any (nonth/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 1)						5) Secur Benef	ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Trans	action(s) 3 and 4)		(Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		15,000(4)	D	\$44.	35 72,	,537,525	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		7,500 ⁽⁴⁾	D	\$45.	06 72,	,530,025	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		15,000 ⁽⁴⁾	D	\$45.	08 72,	,515,025	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		21,500(4)	D	\$45.	1 72,	,493,525	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		5,500(4)	D	\$45.	13 72,	,488,025	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		7,500 ⁽⁴⁾	D	\$45	2 72,	,480,525	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		5,482(4)	D	\$45.	21 72,	,475,043	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		4,622(4)	D	\$45	23 72,	,470,421	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		4,583(4)	D	\$45	24 72,	,465,838	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		4,400(4)	D	\$45.	25 72,	,461,438	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		274(4)	D	\$45	26 72,	,461,164	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		3,096(4)	D	\$45	27 72,	,458,068	D ⁽¹⁾	
Trust Shares (beneficial interest in special voting share) ⁽²⁾⁽³⁾	06/17/20	004			S		2,741(4)	D	\$45	3 72,	,455,327	D ⁽¹⁾	
Table II	- Derivative (e.g., puts									Owned	,		
Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if any	tle of vative Conversion Date Control of Price of Derivative Derivative Conversion Code (Instance of Derivative Code (Instance of Derivative Code (Instance of Derivative Code (Instance of Code		ion of Der Sec Acc (A) Dis of (Ins	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			sable and 7/2e / A sar) S	nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)
	\vdash		and	19)				I AI	mount				

Explanation of Responses:

1. The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Date

Exercisable

(D)

- 2. Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust Will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- 3. The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

Code

4. The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated January 16, 2004.

/s/ John J. O'Neil, Authorized

Shares

Title

Signatory, JJO Delaware, Inc., 06/21/2004

<u>Trustee</u>

Expiration

/s/ John J. O'Neil, Authorized

Signatory, JMD Delaware, Inc., 06/21/2004

<u>Trustee</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.