

FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

For the month of  
December 2002

Not Applicable  
(Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or  
will file annual reports  
under cover of Form 20-F or Form 40-F

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by  
furnishing the information contained in this form is also  
thereby furnishing the information to the Commission  
pursuant to Rule 12g3 - 2(b) under the Securities  
Exchange Act of 1934

Yes  No

If "Yes" is marked, indicate below the file number  
assigned to the registrant in connection with Rule 12g3 -  
2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and  
Exchange Act of 1934, the registrant has duly caused this  
report to be signed on its behalf by the undersigned,  
thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 5 December 2002 By: /s/ Simon Pearce  
Name: Simon Pearce  
Title: Company Secretary

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

P&O Princess Cruises plc

2) Name of shareholder having a major interest

Morgan Stanley Securities Limited

3) Please state whether notification indicates that it is in  
respect of holding of the shareholder named in 2 above or in respect of  
a non-beneficial interest or in the case of an individual  
holder if it is a holding of that person's spouse or children under the age of  
18

Not stated

4) Name of the registered holder(s) and, if more than one  
holder, the number of shares held by each of them

Not stated

5) Number of shares/amount of stock acquired

Not stated

6) Percentage of issued class

Not stated

7) Number of shares/amount of stock disposed

Not stated

8) Percentage of issued class

Not stated

9) Class of security

Ordinary shares of 50c each

10) Date of transaction

29 November 2002

11) Date company informed

4 December 2002

12) Total holding following this notification

21,259,333 ordinary shares

13) Total percentage holding of issued class following this notification

3.07%

14) Any additional information

Morgan Stanley Securities Limited (MSSL) has transferred from time to time 4,200,000 shares to a third party on terms which gave MSSL the right to require the return of an equivalent number of shares. Accordingly, MSSL's interest in the 4,200,000 shares is pursuant to Section 208(5) of the Companies Act 1985.

15) Name of contact and telephone number for queries

Simon Pearce 020 7805 1208

16) Name and signature of authorised company official responsible for making this notification

Simon Pearce, Company Secretary

Date of notification ...5 December 2002.....