

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): NOVEMBER 5, 2003

CARNIVAL CORPORATION  
-----  
(Exact name of registrant  
as specified in its charter)

CARNIVAL PLC  
-----  
(Exact name of registrant  
as specified in its charter)

REPUBLIC OF PANAMA  
-----  
(State or other jurisdiction  
of incorporation)

ENGLAND AND WALES  
-----  
(State or other jurisdiction  
of incorporation)

1-9610  
-----  
(Commission File Number)

1-15136  
-----  
(Commission File Number)

59-1562976  
-----  
(I.R.S. Employer  
Identification No.)

NONE  
-----  
(I.R.S. Employer  
Identification No.)

3655 N.W. 87TH AVENUE  
MIAMI, FLORIDA 33178-2428  
-----  
(Address of principal executive  
offices)  
(zip code)

CARNIVAL HOUSE, 5 GAINSFORD STREET,  
LONDON SE1 2NE, ENGLAND  
-----  
(Address of principal executive  
offices)  
(zip code)

(305) 599-2600  
-----  
(Registrant's telephone number,  
including area code)

011 44 20 7940 5381  
-----  
(Registrant's telephone number,  
including area code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On November 5, 2003, Carnival Corporation issued a press release, which is attached as Exhibit 99.1 to this report and is incorporated into this item by reference.

On November 6, 2003, Carnival Corporation issued a press release, which is attached as Exhibit 99.2 to this report and is incorporated into this item by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Press Release of Carnival Corporation & plc dated November 5, 2003

99.2 Press Release of Carnival Corporation & plc dated November 6, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Date: November 6, 2003

CARNIVAL CORPORATION

By: /s/ Arnaldo Perez

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Name: Arnaldo Perez  
Title: Senior Vice President,  
General Counsel and  
Secretary

Date: November 6, 2003

CARNIVAL PLC

By: /s/ Arnaldo Perez

-----  
Name: Arnaldo Perez  
Title: Company Secretary

EXHIBIT LIST

EXHIBIT -----	DESCRIPTION -----
99.1	Press Release of Carnival Corporation & plc dated November 5, 2003.
99.2	Press Release of Carnival Corporation & plc dated November 6, 2003.

FOR IMMEDIATE RELEASE  
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CARNIVAL CORPORATION TO RAISE \$500 MILLION FROM DEBT OFFERING

MIAMI (11/5/03) - Carnival Corporation & plc (NYSE:CCL; LSE: CCL, NYSE: CUK), the vacation group formed by the dual listed company combination of Carnival Corporation and Carnival plc, today announced that it expects to issue \$500 million aggregate principal amount of senior unsecured notes due 2007 in an unregistered offering pursuant to Rule 144A and Regulation S under the Securities Act of 1933. The notes are to be issued by Carnival Corporation and guaranteed by Carnival plc (formerly P&O Princess Cruises plc) and Carnival plc's wholly-owned subsidiary P&O Princess Cruises International Limited ("POPCIL"). The pricing of the offering is expected to occur within the next 24 to 36 hours and, subject to market conditions, the offering is expected to close within one week. Carnival Corporation & plc expects to use the proceeds of the offering to repay outstanding amounts under revolving facilities and for general corporate purposes.

None of the notes, the Carnival plc guarantee or the POPCIL guarantee have been or will be registered under the Securities Act or any state securities laws and, may not be offered or sold in the United States or any state absent registration or an applicable exemption from registration requirements.

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MEDIA CONTACTS:  
US  
Carnival Corporation & plc  
Tim Gallagher  
1 305 599 2600, ext. 16000

INVESTOR RELATIONS CONTACTS:  
US/UK  
Carnival Corporation & plc  
Beth Roberts  
1 305 406 4832

UK  
Brunswick Group  
Sophie Fitton  
44 (0) 20 7404 5959

UK  
Bronwen Griffiths  
44 (0) 23 8052 5231

"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: STATEMENTS IN THIS PRESS RELEASE REGARDING CARNIVAL CORPORATION & PLC'S BUSINESS WHICH ARE NOT HISTORICAL FACTS ARE "FORWARD-LOOKING STATEMENTS" THAT INVOLVE RISKS AND UNCERTAINTIES. FOR A DISCUSSION OF SUCH RISKS AND UNCERTAINTIES, WHICH COULD CAUSE ACTUAL RESULTS TO DIFFER FROM THOSE CONTAINED IN THE FORWARD-LOOKING STATEMENTS, SEE "RISK FACTORS" IN CARNIVAL CORPORATION'S ANNUAL REPORT OR FORM 10-K FOR THE MOST RECENTLY ENDED FISCAL YEAR AND THE JOINT CARNIVAL CORPORATION, CARNIVAL PLC AND POPCIL REGISTRATION STATEMENT FILED ON JUNE 19, 2003 (COMMISSION FILE NO. 333-105293).

FOR IMMEDIATE RELEASE  
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CARNIVAL CORPORATION PRICES  
SENIOR DEBT OFFERING

MIAMI (11/6/03) - Carnival Corporation & plc (NYSE:CCL; LSE: CCL, NYSE: CUK), the vacation group formed by the dual listed company combination of Carnival Corporation and Carnival plc, has priced its previously announced offering of senior unsecured notes due 2007, which will be sold in an unregistered offering pursuant to Rule 144A and Regulation S under the Securities Act of 1933. The notes, in an aggregate principal amount of \$550 million, are to be issued by Carnival Corporation and guaranteed by Carnival plc (formerly P&O Princess Cruises plc) and Carnival plc's wholly-owned subsidiary P&O Princess Cruises International Limited ("POPCIL").

The notes will mature on November 15, 2007 and have an interest rate of 3.75% per annum payable in cash in arrears semi-annually. The offering is expected to close on November 10, 2003. Carnival Corporation & plc expects to use the proceeds of the offering to repay outstanding amounts under revolving facilities and for general corporate purposes.

None of the notes, the Carnival plc guarantee or the POPCIL guarantee have been or will be registered under the Securities Act or any state securities laws and, may not be offered or sold in the United States or any state absent registration or an applicable exemption from registration requirements.

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