



Carnival Corporation & plc Notification of Transactions of Directors/PDMRS

April 25, 2023

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sir Jonathon Band	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Jason Glen Cahilly	

2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
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c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Helen Deeble	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		

a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Jeffrey J. Gearhart	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
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a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656

d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Katie Lahey	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sara Mathew	
2	Reason for the notification		

a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
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b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Stuart Subotnick	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		

a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Laura Weil	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4	Details of the transaction		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656

d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00
e)	Date of the transaction	2023-04-21
f)	Place of the transaction	Off Market

1	Details of the person discharging managerial responsibilities/person closely associated	
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a)	Name	Randall Weisenburger
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2	Reason for the notification	
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a)	Position/status	Director
b)	Initial notification/ Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
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a)	Name	Carnival Corporation
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982

4	Details of the transaction	
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a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of restricted shares in Carnival Corporation common stock, made to non-executive directors pursuant to the Carnival Corporation 2020 Stock Plan. The restriction on the shares lapses on the third anniversary of the grant date. The Boards of Directors approved a value of \$175,000 to be awarded to the reporting person in the form of restricted shares. The number of restricted shares was determined by dividing this value by the closing price of a share of Carnival Corporation common stock on date of grant, then rounding down to the nearest whole share.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 18,656
d)	Aggregated information - Aggregated volume - Price	18,656 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	

1	Details of the person discharging managerial responsibilities/person closely associated	
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a)	Name	Josh Weinstein
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2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Carnival Corporation	
b)	Legal Entity Identifier	F1OF2ZSX47CR0BCWA982	
4A	Details of the transaction: 1		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of performance-based restricted stock units ("PBS RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Each PBS RSU represents a hypothetical interest in one share of Carnival Corporation common stock. The reporting person will be eligible to earn from 0-200% of the target amount of PBS RSUs based upon the extent to which Carnival Corporation & plc's annual adjusted EBITDA, as further adjusted for certain fuel price changes and currency exchange rate impact, adjusted return on invested capital, and certain carbon intensity reduction metrics reach or exceed specified performance goals following the end of the 2023-2026 performance period. The PBS RSUs will accumulate dividend equivalents and may only be settled in shares. The grant was approved by the Compensation Committee as a total dollar value to be received in the form of PBS RSUs. The Compensation Committee also approved that the number of PBS RSUs were determined by dividing the grant value by the closing price of a share of Carnival Corporation common stock on the date of grant.	
c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 373,134
d)	Aggregated information - Aggregated volume - Price	373,134 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	
4B	Details of the transaction: 2		
a)	Description of the financial instrument, type of instrument Identification code	Common stock with a nominal value of US\$0.01 per share CUSIP: 143658300	
b)	Nature of the transaction	Grant of time vested restricted stock units ("RSUs") made pursuant to the Carnival Corporation 2020 Stock Plan. Each RSU represents a hypothetical interest in one share of Carnival Corporation common stock. The RSUs will vest on a 3-year pro-rata basis in February 2024, 2025 and 2026. The RSUs will accumulate dividend equivalents and may only be settled in shares. The grant was approved by the Compensation Committees as a total value to be received in the form of RSUs. The Compensation Committees also approved that the number of RSUs were determined by dividing the grant value by the closing price of a share of Carnival Corporation common stock on the date of grant.	

c)	Price(s) and volume(s)	Price(s) \$0.00	Volume(s) 159,914
d)	Aggregated information - Aggregated volume - Price	159,914 \$0.00	
e)	Date of the transaction	2023-04-21	
f)	Place of the transaction	Off Market	

Arnaldo Perez
 Company Secretary
 Carnival Corporation & plc
 3655 NW 87th Avenue
 MLGL-815
 Miami, FL 33178
 T: 305.599.2600