



Notification Of Transaction Of Director/PDMRs

October 19, 2015

MIAMI (October 19, 2015) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on October 16, 2015 that on October 15, 2015 Arnold Donald, President and Chief Executive Officer of Carnival Corporation & plc and a member of Carnival Corporation & plc’s Boards of Directors, exercised options to purchase 5,000 shares of Carnival Corporation common stock, with a nominal value of US\$0.01 per share (the “Shares”), at \$46.61 per Share. The options were scheduled to expire on October 18, 2015. Upon exercise, Mr. Donald sold all 5,000 Shares on the New York Stock Exchange at an average sale price of \$49.9481 per Share. Following these transactions, Mr. Donald continues to own, directly and indirectly, 119,878 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com. For all other queries, please contact the Carnival Corporation & plc Legal Department at 1-305-599-2600.