



Stein Kruse To Become CEO Of The Holland America Group

November 4, 2013

MIAMI, Nov. 4, 2013 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) today announced that effective December 1, 2013, Stein Kruse, currently president and CEO of Holland America Line, is being appointed CEO of the Holland America Group, adding Princess Cruises and Holland America Princess Alaska land operations to his current responsibilities of Holland America Line and Seabourn.

Kruse will report to Carnival Corporation & plc President and CEO Arnold Donald.

"This is an exciting expanded opportunity for Stein and the experience and track record of effective leadership he brings to it bodes well for our future," said Donald.

In his expanded role, effective December 1, Kruse also will replace Micky Arison as chairman of the board of MANCO, the UK-based entity which oversees operations of Carnival Australia including P&O Cruises, the number one cruise line in the Australian market.

The newly created Holland America Group operates 41 cruise ships with over 36,000 employees worldwide who annually deliver 25 million passenger cruise days.

Kruse joined Holland America Line in Seattle in 1999 as senior vice president, fleet operations with overall responsibility for operations and newbuilding. In 2003, he was named president and chief operating officer, and on December 1, 2004, chief executive officer. In January 2011, he was named chairman of Seabourn and the corporate headquarters transitioned from Miami to Seattle.

Under Stein's leadership, Holland America Line and Seabourn have prospered. He implemented the HAL Signature of Excellence quality and service enhancement initiative and created a health, environmental, safety and security program. As well, Stein has broadened Holland America Line's philanthropic efforts and encouraged employees to serve on nonprofit boards.

Before he joined Holland America Line, Stein was senior vice president and chief financial officer of the North American operations for global Japanese shipping company "K" Line, where he also oversaw financial activities in seven U.S. subsidiary companies and served on the company's board of directors. Prior to that, Kruse was executive vice president and chief operating officer for Radisson Seven Seas Cruises, and president and chief executive officer for Seven Seas Cruise Line.

Kruse currently serves on the boards of the U.S. Coast Guard Foundation, World Trade Center Seattle, Saltchuk Resources, Inc., and the University of Washington Foster School of Business Dean's Advisory Board.

A native of Oslo, Norway, he holds a bachelor of science degree from Purdue University and is a graduate of Harvard Business School's Advanced Management Program. Stein, his wife and two children reside in Bellevue, Wash.

Carnival Corporation & plc is the largest cruise company in the world with a portfolio of cruise brands in North America, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate over 100 ships totaling more than 200,000 lower berths. Carnival Corporation and plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

MEDIA CONTACT, US, Carnival Corporation & plc, Roger Frizzell, 1 305 599 2600, ext. 67862, or INVESTOR RELATIONS CONTACT, US/UK, Carnival Corporation & plc, Beth Roberts, 1 305 406 4832