



Carnival Corporation & plc Announces Exchange Rate for Quarterly Dividend

December 2, 2011

MIAMI, Dec. 2, 2011 /PRNewswire/ -- On October 11, 2011, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) announced a quarterly cash dividend of \$0.25 (U.S.) per share. The dividend is payable on December 16, 2011, to shareholders of record on November 25, 2011.

Holders of Carnival Corporation common stock or Carnival plc ADSs will receive a dividend payable in U.S. dollars. The dividend for Carnival plc ordinary shares will be payable in sterling unless shareholders elected to receive the dividend in U.S. dollars by November 25, 2011.

Dividends payable in sterling were converted from U.S. dollars at the exchange rate quoted by the Bank of England in London at 12 noon on December 1, 2011 (US\$1 = 63.65372 pence). Accordingly, the dividend payable in sterling on December 16, 2011, will be 15.91343 pence per share.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (UK) and P&O Cruises (Australia).

Together, these brands operate 101 ships totaling approximately 200,000 lower berths with 10 new ships scheduled to be delivered between May 2012 and March 2016. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

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