



Notification of Transaction of Director / PDMRS

November 1, 2010

MIAMI, November 1, 2010 -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on October 29, 2010 that on that date Robert H. Dickinson, a member of Carnival Corporation & plc's boards of directors, exercised 40,000 options to purchase shares of Carnival Corporation common stock ("Shares") at US\$34.25 per Share and sold 40,000 Shares on the New York Stock Exchange at an average price of US\$42.6375 per Share. Following this transaction, Mr. Dickinson continues to hold directly or indirectly 130,235 Shares and 312,000 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.

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