



Notification of Transaction of Director / PDMRs

February 8, 2011

MIAMI (February 8, 2011) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on February 7, 2011 that on that date Uzi Zucker, a member of Carnival Corporation & plc's boards of directors, exercised 2,400 options to purchase shares of Carnival Corporation common stock ("Shares") at US\$25.915 per Share and sold 2,400 Shares on the New York Stock Exchange at a weighted average price of US\$46.5832 per Share. Following this transaction, Mr. Zucker continues to hold directly 70,235 Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.