



Notification of Transaction of Director/PDMRS

January 6, 2011

MIAMI (January 6, 2011) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on January 5, 2011 that on that date Pier Luigi Foschi, Chairman and Chief Executive Officer of Costa Crociere, S.p.A., exercised 200,000 options to purchase shares of Carnival plc Ordinary Shares ("Shares") at £25.48 per Share and sold 200,000 Shares on January 5, 2011 on the London Stock Exchange at a weighted average price of £31.3772 per Share. Following this transaction, Mr. Foschi continues to hold directly 122,170 Ordinary Shares and 248,264 options to acquire Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules. Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com or www.carnivalplc.com.